

Alexander Forbes Group Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2006/025226/06)

JSE Share Code: AFH and ISIN: ZAE000191516

(Alexforbes or the Company)



CHANGE IN INDEPENDENT NON-EXECUTIVE DIRECTOR RESPONSIBILITIES

Shareholders are referred to the voluntary announcement released on the Stock Exchange News Service on 8 November 2023 related to the acquisition of the OUTvest digital investments platform from OUTsurance.

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders are advised that Mr Robert Michael Head, an independent non-executive director of the Company, has been appointed as independent non-executive director and chair on the board of directors of OUTvest Nominees (RF) Proprietary Limited, registration number 2016/379671/07, with effect from 12 February 2024.

Carina Wessels

Executive: Governance, Legal, Compliance and Sustainability (Company Secretary)

12 February 2024

Sandton

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)