

DISCOVERY LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1999/007789/06)

Legal Entity Identifier: 378900245A26169C8132

JSE share code: DSY, DSBP

DSY ISIN: ZAE000022331

DSBP ISIN: ZAE000158564

JSE bond company code: DSYI

("Discovery" or "the Company")

NOTIFICATION OF A DISPOSAL OF BENEFICIAL INTEREST IN SECURITIES

In accordance with paragraph 122(3)(b) of the Companies Act, No. 71 of 2008 as amended (the Companies Act), regulation 121(2)(b) of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders and noteholders of Discovery are advised that Baillie Gifford & Co Limited (SC) has notified the Company that it has disposed a beneficial interest in securities of the company, such that it now holds 4.96 % of the issued securities of the class.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notices with the Takeover Regulation Panel.

The board of directors of Discovery accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to Discovery is true and that this announcement does not omit anything likely to affect the importance of such information.

Sandton

12 February 2024

Sponsor and Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)