

CALGRO M3 HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2005/027663/06)

JSE Share code: CGR

ISIN: ZAE000109203

Company Alpha Code: CGRI1

LEI: 3789003B0859E9438F25

("the Company" or "the Group")



TRADING STATEMENT FOR THE YEAR ENDED 29 FEBRUARY 2024

In terms of paragraph 3.4(b) of the JSE Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

The Company hereby advises that a reasonable degree of certainty exists that for the financial year ended 29 February 2024 ("**Current Period**"):

- earnings per share ("**EPS**") will increase by at least 20% to be at least 184.04 cents, when compared to the EPS of 153.37 cents reported for the year ended 28 February 2023; and
- headline earnings per share ("**HEPS**") will increase by at least 20% to be at least 183.82 cents, when compared to the HEPS of 153.18 cents reported for the year ended 28 February 2023.

This improvement in both EPS and HEPS is a result of prudent capital allocation and was achieved through a combination of the reduction in the Company's issued share capital and the operational performance of the Group's divisions within the year. The reduction in the Company's issued ordinary shares from 121,400,069 million shares to 95,487,126 million shares is a result of the share repurchase programme implemented by the board in terms of its general authority, at a total cost of R72.7 million in the current financial year.

A further trading statement will be published on SENS, in accordance with the JSE Listings Requirements, as soon as the Company has a reasonable degree of certainty regarding the likely range of the expected increase in EPS and HEPS for the Current Period.

The financial information on which this trading statement is based has not been reviewed nor reported on by the external auditor of the Company. The audited results for the Current Period are expected to be published on or about 13 May 2024.

Johannesburg
12 February 2024

Equity and Debt Sponsor
PSG Capital



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