

SANTAM LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1918/001680/06  
LEI: 37890092DC55C7D94B35  
JSE Share Code: SNT & ISIN: ZAE000093779  
A2X Share Code: SNT  
NSX Share Code: SNM  
Bond company code: BISAN  
("Santam" or the "Company" or the "Group")

## **NOTIFICATION RE CHANGE OF EXTERNAL AUDITOR**

In compliance with paragraphs 3.75 and 6.25 of the JSE Limited's ("JSE") Listings and Debt Listings Requirements respectively (and following a review process that was conducted by the Company's Audit Committee in order to identify eligible audit firms with the objective to strengthen overall governance), the Board and the Audit Committee of Santam wish to remind shareholders and noteholders that the Audit Committee made a recommendation to the Company's shareholders at its previous annual general meeting ("AGM") held on 31 May 2023, to appoint KPMG Inc. ("KPMG") as a replacement to PricewaterhouseCoopers Inc. ("PwC") with effect from the Group's 2024 financial year.

Shareholders and noteholders are further reminded that the reason for the Audit Committee seeking shareholders' approval timeously during 2023, was to allow KPMG to commence with the transitioning process in preparation for the Company's audit for the year ended 31 December 2024. To this end, it is to be noted that Mr Mark Danckwerts is the individual and designated independent auditor who will undertake the Company's audit for the year ended 31 December 2024.

Noteworthy to highlight, is that the audit services of the Company's rotating external auditor ("PwC"), will therefore terminate upon the completion of their statutory commitments that are relevant to the Company's 2023 financial year, which is expected to be on or about 29 February 2024.

In view of the Companies Act and the JSE Listings and Debt Listings Requirements, the Company will afford shareholders with another opportunity to approve KPMG's appointment as Santam's new external auditor for the year ended 31 December 2024 at its imminent AGM that will be held on 29 May 2024.

CAPE TOWN  
08 February 2024

Equity Sponsor: Investec Bank Limited  
Debt sponsor: Rand Merchant Bank (a division of FirstRand Bank Limited)