

ELLIES HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2007/007084/06)

JSE share code: ELI ISIN: ZAE000103081

(“**Ellies**” or the “**Company**”)



NOTICE OF COMMENCEMENT OF BUSINESS RESCUE AND APPOINTMENT OF BUSINESS RESCUE PRACTITIONER

Shareholders are referred to the SENS announcement released on 31 January 2024 wherein the Company advised, *inter alia*, that the board of directors of Ellies (the “**board**”) had resolved that it would be in the best interests of the Company to commence with voluntary business rescue proceedings in terms of section 129 (1) of the Companies Act, No. 71 of 2008.

The board resolution and sworn statement in this regard were filed with the Companies and Intellectual Property Commission (“**CIPC**”) on 31 January 2024, and on 1 February 2024, the Company appointed John Evans as its business rescue practitioner. The relevant notices and supporting documents with regard to the appointment of the business rescue practitioner have been filed with CIPC.

The Form CoR123.1 Notice of Commencement of Business Rescue Proceedings and Form CoR123.2 Notice of Appointment of Business Rescue Practitioner, together with the resolution and sworn statement of the board in this regard, are available on the Company’s website at <https://ellies.co.za/commencement-and-appointment/#>

Further information in this regard will be released in due course. Shareholders are therefore advised to continue to exercise caution when dealing in Ellies shares.

6 February 2024

Sponsor

