#### **Takeover Regulation Panel**

# Panel statement concerning Multichoice Group Limited as regards Groupe Canal+ SA

#### 1 Market Communications

The Takeover Regulation Panel ("the Panel") is aware of the various communications and announcements that have been issued to the public in relation to Multichoice Group Limited ("Multichoice") and Groupe Canal+ SA and its concert parties ("Canal+"). None of these announcements have been sanctioned or approved by the Panel. The Panel is also aware of the announcement made this morning regarding MultiChoice's withdrawal of their Cautionary Announcement released on 1 February 2024.

# 2 Engagements

At the time of releasing this statement, the Panel is still engaging with Multichoice and Canal+ to provide guidance and guidelines on how the matter is to be handled and addressed.

#### 3 Investigations

- 3.1 The Panel confirms that it is taking this matter seriously and is currently investigating various aspects of the current status of this matter on an urgent basis.
- 3.2 The purpose of our investigation and our engagements with the parties mentioned above is to ensure that the Panel fulfils its overarching obligation and responsibility of protecting the integrity of the market and ensuring market fairness to holders of Multichoice's securities.
- 3.3 The public is advised to continue to exercise caution in responding and/or reacting to the various pronouncements that have been made by Multichoice and Canal+ as of 30 January 2024 to date.

# 4 Further updates

The Panel may, from time to time, provide further updates regarding the status quo in this matter, either directly through this channel or indirectly through communications it may approve from either of the parties referred to above.

\*\*\*ends\*\*\*