

	
<p>ZEDER INVESTMENTS LIMITED (Incorporated in the Republic of South Africa) (Registration number: 2006/019240/06) Share code: ZED ISIN: ZAE000088431 LEI: 37890022AF5FD117D649</p> <p>(“Zeder” or “the Company”)</p>	<p>AGRARIUS SUSTAINABILITY ENGINEERED RF LIMITED (Incorporated in the Republic of South Africa) (Registration Number: 2022/521382/06) JSE Alpha Code: AGRIA1 & AGRIB1 ISIN: ZAG000191214 & ZAG000202797 LEI: 378900376E9ADF2BD166</p> <p>(“Agrarius”)</p>

JOINT ANNOUNCEMENT: IMPLEMENTATION OF THE CAPESPAN DISPOSAL

Zeder shareholders and Agrarius Sukuk holders are referred to the announcements made by Zeder and Agrarius, respectively, on the Stock Exchange News Service of the JSE Limited on 18 September 2023. In terms of these announcements, details were disclosed of the conclusion of the agreement for the disposal by Zeder Financial Services (“ZFS”) Limited, a wholly-owned subsidiary of Zeder, of its shareholding in Capespan Group Proprietary Limited (“Capespan”), but excluding its pome fruit primary production operations and the Novo fruit packhouse, to 3 Sisters Proprietary Limited (“Disposal”).

3 Sisters Proprietary Limited, a special purpose acquisition vehicle, is beneficially owned and funded by Agrarius Agri Value Chain RF Proprietary Limited (“Agrarius OpCo”). Agrarius OpCo is fully funded through Agrarius, a JSE-listed special purpose investment vehicle. Agrarius operates a ZAR10 billion Shariah-compliant sustainability-focused asset-backed note program, focusing on the agriculture sector value chain and is administered by 27four Investment Managers Proprietary Limited.

Zeder shareholders are advised that the remaining conditions precedent have now all been fulfilled, and that the Disposal has been implemented in accordance with its terms.

The Disposal consideration of approximately R511.39 million was received by Zeder on Monday, 5 February 2024, pursuant to Sukuk issuances undertaken by Agrarius under its note programme.

Stellenbosch
5 February 2024

**Transaction Advisor to Zeder
and Sponsor**

PSG Capital



Transaction Funding Partners

Agrarius & Agrarius OpCo



**Administrator of Agrarius
ListCo and Agrarius OpCo**

27four Investment Managers



**JSE Debt Sponsor and
Transaction Debt Sponsor**

Questco Corporate Advisory
Proprietary Limited

