

RENERGEN LIMITED

Incorporated in the Republic of South Africa
(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company" or "the Group")



FULFILMENT OF CONDITIONS PRECEDENT

Renergen is pleased to announce that following the announcement published on 27 December 2023 wherein the signature of the agreement by Mahlako Gas Energy Proprietary Limited to invest into the Company's primary asset (the Virginia Gas Project) via investing in a 5.5% equity stake in Tetra4 Proprietary Limited for R550 million (A\$ 43.4 million) (the "**Transaction**") was announced, all conditions precedent have now been satisfied, and cash will be settled into the Company's accounts as per the agreement. All material terms commercial terms of the Transaction, including inter alia the put and security arrangements, have been fully disclosed.

"With another milestone achieved, we tread closer every day to bringing the Virginia Gas Project to its full potential at this time of global energy and helium scarcity," said CEO Stefano Marani.

Johannesburg
5 February 2024

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital

To readers reviewing this announcement on the Stock Exchange News Service (SENS), this announcement may contain graphics and/or images which can be found in the PDF version posted on the Company's website.

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