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**AYO TECHNOLOGY SOLUTIONS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number: 1996/014461/06

JSE share code: AYO

ISIN: ZAE000252441

("AYO" or "the Company")

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**RENEWAL OF CAUTIONARY ANNOUNCEMENT**

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Shareholders are referred to the cautionary announcement released on SENS on 4 April 2023 and to the subsequent renewal of cautionary announcements, the last of which was dated 19 December 2023 (and using the terms defined therein unless otherwise specified), regarding the Company's engagement with the JSE in respect of the implementation of certain terms of the Settlement Agreement pertaining to the Further Repurchase and proposed amendments to the MOI.

Shareholders are hereby advised that, further to the Company's engagement with the JSE, the parties to the Settlement Agreement, being AYO, the GEPP and the PIC ("**Parties**") continue to make significant progress in the process of finalising the terms of the Settlement Agreement to ensure compliance with the JSE Listings Requirements. Once finalised, the details and implementation thereof will be published on SENS.

Shareholders are reminded that, as set out in the renewal of cautionary announcement released on SENS on 19 December 2023, the Parties have agreed to extend the date by which the Company's MOI is to be amended to give effect to certain agreed terms pertaining to its Board and minorities, and to file same with the CIPC, to a long stop date of 30 June 2024.

As AYO is committed to fully complying with the JSE Listings Requirements and to upholding the substance of the terms of the Settlement Agreement, the Company will continue to engage with the JSE and the PIC in respect thereof.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

Cape Town

2 February 2024

**Sponsor and Corporate Adviser**

Vunani Sponsors

**Lead Sponsor**

Merchantec Capital