REX TRUEFORM GROUP LIMITED (Incorporated in the Republic of South Africa) (Registration number 1937/009839/06) JSE share code: RTO ISIN: ZAE000250387 JSE share code: RTN ISIN: ZAE000250395 JSE share code: RTOP ISIN: ZAE000250403 ("Rex Trueform" or the "Company")



PROPOSED RELATED PARTY ACQUISITION BY TELEMEDIA PROPRIETARY LIMITED: UPDATE ANNOUNCEMENT

Shareholders are referred to the announcement released on SENS on 21 September 2023 (the "**21 September 2023 Announcement**"), wherein the Company advised that Telemedia Proprietary Limited, a subsidiary of Rex Trueform, had entered into two sale of rental enterprise agreements with Telelet Proprietary Limited and The Bretherick Family Trust with regard to a portfolio of rental enterprises (and accompanying immovable properties) as described in the 21 September 2023 Announcement (the "**Proposed Acquisition**"). The Proposed Acquisition was subject to the approval of shareholders in general meeting.

As the shareholder general meeting has not yet been held, shareholder approval has not been obtained and the agreements in this regard have lapsed. Accordingly, the Company will not be proceeding with the Proposed Acquisition at this stage.

1 February 2024

