

ARGENT INDUSTRIAL LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1993/002054/06)

Share code: ART

ISIN: ZAE000019188

("Argent" or "the Company")



DEALING IN SHARES BY AN ASSOCIATE OF DIRECTORS

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, details of the dealing in securities by NWN Automotive Precision Engineering Pty Ltd ("**Associate**"), which is an associate of two directors of Argent, namely TR Hendry and AF Litschka (collectively, "**the Directors**"), are disclosed in the table below.

The Directors, together with Sue Cox, a retired ex-director of the Company, are shareholders of the Associate. The Associate disposed of a number of Argent shares in an on market transaction, for the sole purpose of reducing Sue's indirect shareholding in Argent.

NAME OF DIRECTORS	T R Hendry and A F Litschka
COMPANY OF WHICH DIRECTORS	Argent
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive directors
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Sale of shares by an associate of the Directors (on-market transaction)
DATE OF TRANSACTION	24 January 2024
PRICE PER SECURITY	R15.70
NUMBER OF SECURITIES TRANSACTED	72 710
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R1 141 547
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial
NAME OF ASSOCIATE	NWN Automotive Precision Engineering Pty Ltd
RELATIONSHIP WITH DIRECTORS	The Directors are both shareholders of the Associate

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Durban
29 January 2024

Sponsor
PSG Capital



PSG CAPITAL