

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


**SPEAR**  
**REIT LIMITED**


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**DEALINGS BY ASSOCIATES OF DIRECTORS**


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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities by associates of directors is disclosed:

1.

NAME OF DIRECTOR	Quintin Michael Rossi	
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive	
TYPE AND CLASS OF SECURITIES	Ordinary shares	
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transactions)	(1-2)
DATE OF TRANSACTIONS	23 January 2024 24 January 2024	(1) (2)
PRICE PER SECURITY	R8.65  High: R8.64 Low: R8.49 Average: R8.58	(1)  (2)
NUMBER OF SECURITIES TRANSACTED	2 350 994	(1) (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R20 327.50 R8 524.55	(1) (2)
NAME OF ASSOCIATE	Rosvest Proprietary Limited	(1-2)
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate, a director of a shareholder of the associate and a beneficiary and trustee of ultimate shareholder of the associate	(1-2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial	(1-2)

2.

NAME OF DIRECTOR	Christiaan Barnard
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	24 January 2024
PRICE PER SECURITY	R8.35
NUMBER OF SECURITIES TRANSACTED	25 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R208 750.00
NAME OF ASSOCIATE	CBJB Investments Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director and a shareholder of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
26 January 2024

Sponsor  
PSG Capital



PSG CAPITAL