

Remgro Limited

(Incorporated in the Republic of South Africa)

(Registration number 1968/006415/06)

ISIN: ZAE000026480

JSE and A2X Share code: REM

("Remgro" or "the Company")

DISCLOSURE OF SIGNIFICANT HOLDING OF REMGRO ORDINARY SHARES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 as amended ("the Companies Act"), regulation 121(2)(b) of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that Ninety One SA Proprietary Limited ("Ninety One") has notified the Company that it has increased its holding in the Company such that Ninety One now holds 5,0963% of the issued ordinary shares in the Company.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notice with the Takeover Regulation Panel.

The Board of directors of Remgro accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to Remgro is true and that this announcement does not omit anything likely to affect the importance of such information.

Stellenbosch

25 January 2024

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)