

**Karoo0000 Ltd.**

(a public company incorporated and registered in the Republic of Singapore)

(Unique Entity Number: 201817157Z)

JSE share code: KRO NASDAQ share code: KARO

ISIN: SGXZ19450089

("Karoo0000")

**Third Quarter 2024 Unaudited Results**

Karoo0000 Ltd. ("Karoo0000"), that owns 100% of Cartrack Holdings ("Cartrack"), yesterday reported results for the third quarter of its 2024 financial year ("Q3 2024"), ended November 30, 2023. The press release is included as an exhibit to its 6-K (the "Report on Form 6-K") dated 22 January 2024 furnished to the United States Securities and Exchange Commission ("SEC"). Investors are referred to the full press release as published and available on the Karoo0000 website at [www.karoo0000.com](http://www.karoo0000.com).

**Third Quarter 2024 Financial Overview (Unaudited)****Highlights**

(Comparisons are relative to Q3 2023, unless otherwise stated.)

**SCALE**

- Cartrack subscribers increased 14% to 1,908,192 at November 30, 2023 (Q3 2023: 1,678,606)
- Net Cartrack subscriber additions decreased 4% to 75,484 (Q3 2023: 78,593)

**GROWTH**

- Total revenue increased 16% to ZAR1,080 million (Q3 2023: ZAR930 million)
- Total revenue increased 14% on a constant currency basis (a non-IFRS measure)
- Subscription revenue increased 17% to ZAR904million (Q3 2023: ZAR772 million)
- Subscription revenue increased 14% on a constant currency basis (a non-IFRS measure)
- Cash generated from operating activities increased 55% to ZAR443 million (Q3 2023: ZAR286 million)

**Webinar Information**

Karoo0000 management will host a Zoom webinar on Tuesday, January 23, 2024 at 08:00 a.m. Eastern Time (03:00 p.m. South African time; 09:00 p.m. Singaporean time).

Investors are invited to join the Zoom at: <https://us02web.zoom.us/j/82206535364>

Webinar ID: 822 0653 5364

Telephone:

- US (New York) Toll-free: +1 646 558 8656
- South Africa Toll-free: +27 87 551 7702

A replay will be available at [www.karoo0000.com](http://www.karoo0000.com) approximately three hours after the conclusion of the live event.

## **About Karooooo Ltd.**

Karooooo, headquartered in Singapore, assists thousands of enterprise customers to digitally transform their on-the-ground operations. We are a leading global provider of an on-the-ground operational IoT SaaS cloud that maximizes the value of transportation, operations and workflow data by providing insightful real-time data analytics, with over 1,900,000 connected vehicles and equipment to-date.

The Cartrack (wholly owned by Karooooo) SaaS platform provides customers with differentiated insights and data analytics to optimize their business operations and workforce, increase efficiency, decrease costs, improve safety, monitor environmental impact, assist with regulatory compliance and manage risk.

The integration of Karooooo Logistics' technology stack into the Cartrack platform will enable our customers to manage and enhance their logistics capacity with ease. Cartrack customers will be able to augment their own fleet capacity using Cartrack's API architecture for third-party courier and long-distance logistics, with crowd-sourced drivers doing last mile deliveries. This solution will be charged on a subscription-based model.

For more information, visit [www.karooooo.com](http://www.karooooo.com).

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Johannesburg

Tuesday, 23 January 2024

### **Sponsor**

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