

ATTACQ LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/000543/06)

JSE share code: ATT ISIN: ZAE000177218

(Approved as a REIT by the JSE)

("Attacq" or "group")

**RETAIL-EXPERIENCE HUBS' OPERATING PERFORMANCE UPDATE**

Attacq's retail-experience hubs traded well over the festive period with most hubs reflecting an improvement in both turnovers and footcount for November 2023 and December 2023 when compared to their comparative periods in 2022 (all references to the Attacq retail-experience hub portfolio in this announcement exclude Attacq's 25% interest in Brooklyn Mall).

	December		November	
	Turnover	Footcount	Turnover	Footcount
	2023 vs 2022 %	2023 vs 2022 %	2023 vs 2022 %	2023 vs 2022 %
Super-regional				
Mall of Africa	12.7	9.6	5.2	5.2
Regional				
Eikestad Mall	9.4	15.0	9.3	13.4
Garden Route Mall	8.1	(2.0)	9.1	1.5
MooiRivier Mall	9.5	(4.5)	4.7	(2.0)
Convenience				
Glenfair Boulevard	(0.3)	*	3.1	*
Lynnwood Bridge	2.8	*	9.9	*
Neighbourhood				
Waterfall Corner	7.9	*	6.9	*
TOTAL	10.0		6.4	

* Footcount not tracked due to retail-experience hub layout

Turnover

The December 2023 turnover in Attacq's retail-experience hub portfolio exceeded R1.7 billion, reflecting a healthy year-on-year increase of 10.0%. Coastal and inland retail-experience hubs showed an even spread of turnover growth in December 2023, led by Mall of Africa (12.7%), followed by MooiRivier Mall (9.5%), Eikestad Mall (9.4%) and Garden Route Mall (8.1%).

The collective December 2023 turnovers in the Attacq retail-experience hub portfolio, compared to November 2023, reflected a significant 40.3% increase. This month-on-month growth exceeded the respective periods' growth in 2022 of 35.6%, which could suggest that consumers are returning to more traditional holiday shopping patterns in December from Black Friday shopping during November.

Comparing December 2023 to December 2022, apparel experienced a substantial year-on-year growth of 19.4% across the Attacq retail-experience hub portfolio, driven by exceptional performance at Mall of Africa (27.7%) with contributions from new brands like Burnt Studios and significant growth from Sportscene, Totalsports and Nike. The health and beauty category also performed well with year-on-year growth of 15.4% for December 2023. Growth from restaurants (8.1%) and food take-out (7.4%) was more in line with inflation. There was a significant reduction in cinema attendance comparing December 2023 to December 2022, due to no major movie releases taking place during December 2023. Game's aggregate performance from the four stores in the Attacq retail-experience hub portfolio showed a notable year-on-year growth in December 2023 of 14.0%.

Footcount

The total footcount in the Attacq retail-experience hub portfolio increased year-on-year by 5.3% in November 2023 and by 5.6% in December 2023. Eikestad Mall experienced the sharpest increase in footcount, with a year-on-year growth rate of 13.4% in November 2023 and 15.0% in December 2023.

The financial information contained in this SENS announcement has not been reviewed and reported on by the group's auditors.

22 January 2024

Sponsor

JAVACAPITAL