

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")

**SPEAR**
REIT LIMITED

DEALING IN SHARES BY A PRESCRIBED OFFICER OF THE COMPANY

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, details of the dealing in securities by a prescribed officer of Spear ("Officer") are disclosed in the table below. The Officer disposed of a number of Spear shares, *inter alia*, for purposes of estate planning and settling certain financial obligations, which disposal only marginally reduces the Officer's existing shareholding in Spear.

NAME OF PRESCRIBED OFFICER	Clifford Wade Toerien
COMPANY OF WHICH A PRESCRIBED OFFICER	Spear REIT Limited
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Disposal of shares by a prescribed officer (on-market transaction)
DATE OF TRANSACTION	18 January 2024
PRICE PER SECURITY (CENTS)	840
NUMBER OF SECURITIES TRANSACTED	50 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R420 000.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
19 January 2024

Sponsor
PSG Capital



PSG CAPITAL