

# RICHEMONT

## AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 LR

18 JANUARY 2024

### RICHEMONT REPORTS SALES GROWTH OF 8% FOR ITS THIRD QUARTER AND 11% FOR ITS NINE MONTHS ENDED 31 DECEMBER 2023 AT CONSTANT EXCHANGE RATES

#### Highlights for the quarter ended 31 December 2023

- Sales up by 8% at constant exchange rates and by 4% at actual exchange rates to € 5.6 billion, notwithstanding a continued uncertain macro-economic and geopolitical environment
- Growth across almost all regions, primarily driven by Japan, Asia Pacific and the Americas
- Channel performance led by retail, up 11% and 6% at constant and actual exchange rates, respectively, with increases across all business areas
- Growth across most business areas with Jewellery Maisons continuing to generate the strongest performance (+12% and +6% at constant and actual exchange rates, respectively)
- The Group’s net cash position further improved to € 6.8 billion, reflecting solid trading performance and proceeds from exercise of warrants under the 2020 shareholder loyalty programme

October-December		2023	2022	Movement at:	
		€m	€m	constant rates	actual rates
<b>By region</b>	Europe	1 226	1 277	-3%	-4%
	Asia Pacific	2 049	1 901	+13%	+8%
	Americas	1 355	1 320	+8%	+3%
	Japan	514	477	+18%	+8%
	Middle East & Africa	449	428	+10%	+5%
<b>By distribution channel</b>	Retail	3 942	3 718	+11%	+6%
	Online retail	356	391	-5%	-9%
	Wholesale and royalty income	1 295	1 294	+4%	-
<b>By business area</b>	Jewellery Maisons	3 952	3 722	+12%	+6%
	Specialist Watchmakers	939	952	+3%	-1%
	Other	702	729	-1%	-4%
<b>Total</b>		<b>5 593</b>	<b>5 403</b>	<b>+8%</b>	<b>+4%</b>

Please contact Computershare at [Web.Queries@Computershare.co.za](mailto:Web.Queries@Computershare.co.za) if you wish to receive any documents electronically for Richemont.

This short form announcement is the responsibility of the directors of Compagnie Financière Richemont SA and is a summary of the information in the full announcement available on the Stock Exchange News Service (“SENS”) at:

<https://senspdf.jse.co.za/documents/2024/JSE/ISSE/CFR/FY24Q3.pdf> and on the Group’s website: <https://www.richemont.com/news-media/press-releases-and-news/>

This announcement does not contain full details and any investment decision by investors and/or shareholders in relation to the Company’s shares should be based on a consideration of the full announcement. The full announcement is also available for inspection, at no charge, at the Company’s registered office (50 Chemin de la Chênaie, 1293 Bellevue, Geneva, Switzerland) and the office of the Sponsor during standard office hours.

Richemont ‘A’ shares issued by Compagnie Financière Richemont SA are listed and traded on the SIX Swiss Exchange, Richemont’s primary listing (Reuters ‘CFR.S’ / Bloomberg ‘CFR:SW’ / ISIN CH0210483332). They are included in the Swiss Market Index (‘SMI’) of leading stocks and the MSCI Switzerland IMI ESG Leaders Index. The ‘A’ shares are also traded on the Johannesburg Stock Exchange, Richemont’s secondary listing (‘CFRJ.J’ / Bloomberg ‘CFR:SJ’ / ISIN CH0210483332).

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