

**AFRISTRAT INVESTMENT HOLDINGS LIMITED**

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000305959

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company" or "the Group")



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**Renewal of Cautionary Announcement**

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Shareholders are referred to the 'Business update on legal actions, Event of Default, proposed debt restructuring, rationale for a capital raise and Cautionary Announcement' ("**Cautionary Announcement**") released on SENS on 12 May 2022, and the subsequent renewal of cautionary announcements, the last of which is dated 29 November 2023. Shareholders are further referred to the 'Quarterly Progress Report - 31 December 2023' announcement released on SENS on 14 December 2023 (and using the terms defined therein unless otherwise stated) wherein Afristrat advised, *inter alia*, that:

- the Company has been unable to make additional progress with regards to its restructuring initiatives process due to its Suspension and the Liquidation Application. The restructuring initiatives process, which included an offer to holders of securities, was expected to be resumed once the Suspension is lifted and the judgement regarding the Liquidation Application has been delivered;
- the going concern assessment performed by the Board has indicated that the Group is unable to continue as a going concern;
- the placing of the Group under business rescue is not possible; and
- the Board will continue to wait for judgement of the Application before acting on the conclusions reached in its assessment.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

16 January 2024

Centurion

**Sponsor**

Merchantec Capital