

NORTHAM

PLATINUM HOLDINGS LIMITED

NORTHAM PLATINUM HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 2020/905346/06

Share code: NPH ISIN: ZAE000298253

("Northam Holdings" or, together with its subsidiaries,
"Northam" or the "group")

NORTHAM

PLATINUM LIMITED

NORTHAM PLATINUM LIMITED

Incorporated in the Republic of South Africa

Registration number: 1977/003282/06

Debt issuer code: NHMI

Bond code: NHM015 Bond ISIN: ZAG000164922
Bond code: NHM016 Bond ISIN: ZAG000167750
Bond code: NHM019 Bond ISIN: ZAG000168105
Bond code: NHM021 Bond ISIN: ZAG000181496
Bond code: NHM022 Bond ISIN: ZAG000190133
Bond code: NHM023 Bond ISIN: ZAG000190968
Bond code: NHM024 Bond ISIN: ZAG000195926
Bond code: NHM025 Bond ISIN: ZAG000195934
Bond code: NHM026 Bond ISIN: ZAG000195942

("Northam Platinum")

VOLUNTARY PRODUCTION UPDATE

Northam is pleased to report a 10.6% increase in total equivalent refined metal production from own operations, and a 19.9% increase in total production (including purchased material), for the 6-month period ended 31 December 2023 (H1 F2024), compared to the 6-month period ended, 31 December 2022 (H1 F2023).

Key production metrics for H1 F2024 compared to H1 F2023 are as follows:

	H1 F2024	H1 F2023	
	oz 4E	oz 4E	% variance
Equivalent refined metal production from own operations at Zondereinde	160 188	160 806	(0.4%)
Concentrate production from own operations at Booyseindal	250 004	217 630	14.9%
Concentrate production from own operations at Eland	32 574	21 463	51.8%
Total equivalent refined metal production from own operations	434 977	393 309	10.6%
Equivalent refined metal purchased from third parties	83 107	38 739	114.5%
Total production including purchased material	518 084	432 048	19.9%

Production growth has been achieved due to the continued focussed execution of the group's growth strategy. We have targeted increased mechanisation to grow production whilst lowering operational risk and improving our relative position on the industry cost curve. This protects our operations against subdued or volatile commodity markets.

Johannesburg

15 January 2024

**Corporate Advisor and Sponsor to
Northam Holdings**
One Capital

ONE CAPITAL

Capitalising Expertise®

**Corporate Advisor and Debt Sponsor to
Northam Platinum**
One Capital

ONE CAPITAL

Capitalising Expertise®
