

Oceana Group Limited  
Incorporated in the Republic of South Africa  
(Registration number 1939/001730/06)  
JSE / A2X Share Code: OCE  
NSX Share Code: OCG  
ISIN Number: ZAE000025284  
("Oceana" or "the Company" or "the Group")

## **NOTIFICATION OF A CHANGE OF A BENEFICIAL INTEREST IN OCEANA**

In accordance with Section 122(3)(b) of the Companies Act, Act 71 of 2008 (the "Companies Act"), Regulation 121(2)(b) of the Companies Act Regulations 2011 and paragraph 3.83(b) of the Listings Requirements of the JSE Limited ("JSE"), shareholders are hereby advised that Oceana has received notification from Brimstone Investment Corporation Limited ("**Brimstone**"), that Brimstone has effected an internal restructure in terms of which the entirety of its beneficial interest of 25.1% in Oceana was transferred by its wholly owned subsidiary Newshelf 1064 (Proprietary) Limited ("**NS 1064**") to a fellow wholly-owned subsidiary, Newshelf 1063 (RF) Proprietary Limited ("**NS 1063**"), such that NS 1063 now holds Brimstone's 25.1% interest in Oceana's total issued ordinary shares. At all times during the relevant steps of the internal restructure, Brimstone directly or indirectly held 100% of the shares in NS 1064 and NS 1063.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notices with the Takeover Regulation Panel ("TRP").

The board of directors of Oceana accepts responsibility for the information contained in this announcement having relied on the notice information as provided by Brimstone and its wholly-owned subsidiaries, [being NS 1064 and NS 1063] in the TRP 121.1 Forms and, to the best of their knowledge and belief, such information is true and does not omit anything likely to affect the importance of such information contained herein.

Cape Town  
10 January 2024

**Sponsor – Primary Listing**  
The Standard Bank of South Africa Limited

**Namibian Sponsor – Secondary Listing**  
Old Mutual Investment Services (Namibia) Proprietary Limited