

SATRIX COLLECTIVE INVESTMENT SCHEME 2**SATRIX S&P NAMIBIA BOND ETF**

JSE code: STXNAM

NSX code: SXNNAM

ISIN code: ZAE000318275

("SATRIXNAM")

A portfolio in the Satrix Collective Investment Scheme in Securities, registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002.

DISTRIBUTION FINALISATION ANNOUNCEMENT QUARTER END 31 DECEMBER 2023

The Manager and Trustees of the Satrix Collective Investment Scheme (being Satrix Managers (RF) (Pty) Limited and Standard Chartered Bank), respectively, have declared a distribution to holders of SATRIXNAM securities ('investors') recorded in the register on Friday, 19 January 2024 in respect of the quarter ended 31 December 2023.

An aggregate amount of 47.36000 cents (R0.47360) per SATRIXNAM security is declared as follows:

Alpha Code: STXNAM	*Interest	Total
Distribution Source type	Local	
Net Distribution Reinvested	Yes	
Source of Funds (Country Code)	ZA	
Subject to Foreign Withholding tax	No	
Gross Foreign Rate (cents per unit)		
Foreign Tax % withheld at source		
Foreign Tax amount per unit		
DTA with Source Country		
Foreign Tax Reclaim %		
Portfolio/Management Cost		
Interest Expense		
Other costs		
Gross ZA Distribution (Cents per unit)	47.36000	47.36000
***Applicable to non-exempt South African shareholders		
Gross Local Rate (cents per unit)	47.36000	
SA Withholding Tax %		
SA Withholding Tax amount per unit		
Local Net Rate	47.36000	47.36000

Notice is hereby given that the following dates are of importance in regard to the distribution for the quarter ended 31 December 2023 by the ETF to holders of SATRIXNAM securities:

Last day to trade "cum" distribution:	Tuesday, 16 January 2024
Securities trade "ex" distribution:	Wednesday, 17 January 2024
Record date:	Friday, 19 January 2024
Payment date:	Monday, 22 January 2024

The distribution will be paid on Monday, 22 January 2024 to all securities holders recorded in the register on Friday, 19 January 2024.

In accordance with the investment policy of SATRIXNAM the distribution (excluding the dividends tax as detailed above) will be re-invested on behalf of investors through the purchase of securities comprising the S&P Namibia Sovereign Bond 1+ Year Top 10 Index in accordance with the calculation methodology of the total return version of this Index, thereby increasing the net asset value of SATRIXNAM and, proportionately, each SATRIXNAM security.

*Withholding Tax on Interest (WTI) came into effect on 1 March 2015.

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument
- arising on any listed debt instrument
- arising on any debt owed by a bank or the South African Reserve Bank
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument
- payable by a headquarter company
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa

Investors are advised that to the extent that the distribution amount comprise of any interest, it will not be subject to WTI by virtue of the fact that it is listed debt instruments and/or bank debt.

Both resident and non-resident investors are encouraged to consult their professional advisors should they be in any doubt as to the appropriate action to take.

Sandton
09 January 2024

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Vunani Sponsors

NSX SPONSOR
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