

LIFE HEALTHCARE GROUP HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2003/002733/06)
ISIN: ZAE000145892
JSE and A2X share code: LHC
(Life Healthcare or the Company and, together with its affiliates,
the Group)

LIFE HEALTHCARE FUNDING LIMITED
(Incorporated in the Republic of South
Africa with limited liability)
(Registration number 2016/273566/06)
LEI: 3789SJPQJZF8ZYXTZ394
Bond company code: LHF1
(Life Healthcare Funding)

FULFILMENT OF CONDITIONS PRECEDENT IN RESPECT OF THE DISPOSAL OF ALLIANCE MEDICAL GROUP

Capitalised terms not defined in this announcement have the meaning given to such terms in the Terms Announcement and the Circular.

Shareholders and noteholders are referred to the announcements released on SENS on 5 October 2023, 9 November 2023, 29 November 2023 and 8 December 2023, and to the Circular distributed to Shareholders on 9 November 2023 relating to the proposed disposal of Life Healthcare's interests in Alliance Medical Group to iCON Infrastructure.

Shareholders and noteholders are advised that all the Conditions Precedent, as defined in the Sale and Purchase Agreement and as set out in the Circular, have been satisfied.

Consequently, it is anticipated that the Transaction will conclude at the end of January 2024.

As set out in the Circular, Life Healthcare intends to return the majority of the net proceeds to Shareholders within the next few months, following the repayment of offshore debt, settlement of Transaction related expenses and retention of a portion of the net proceeds for specific growth projects. Further communication regarding this will be made in due course.

Dunkeld
8 January 2024

Sponsor and Debt Sponsor

Rand Merchant Bank, a division of FirstRand Bank Limited