
DISCLOSURE OF SIGNIFICANT HOLDING OF ALEXFORBES ORDINARY SHARES

In accordance with paragraph 122(3)(b) of the Companies Act 71 of 2008, as amended (the **Companies Act**), regulation 121(2)(b) of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that the company has received formal notification that The Public Investment Corporation SOC Limited has disposed of ordinary shares in the company such that it now holds 4.449% of the total issued ordinary shares.

As required in terms of section 122(3)(a) of the Companies Act, the company has filed the required notice with the Takeover Regulation Panel.

The board of directors of the company accepts responsibility for the information contained in this announcement as it relates to the company and confirms that, to the best of its knowledge and belief, such information relating to the company is true and that this announcement does not omit anything likely to affect the importance of such information.

Carina Wessels

Executive: Governance, Legal, Compliance and Sustainability

5 January 2024

Sandton

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)