

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS IN SHARES BY ASSOCIATES OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

1.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transactions) (1-3)
DATES OF TRANSACTIONS	28 December 2023 (1) 29 December 2023 (2) 2 January 2024 (3)
PRICE PER SECURITY (CENTS)	High: 819 (1) Low: 815 Average: 815.61 813 (2) 815 (3)
NUMBER OF SECURITIES TRANSACTED	1 650 (1) 2 000 (2) 1 200 (3)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R13 457.50 (1) R16 260.00 (2) R9 780.00 (3)
NAME OF ASSOCIATE	Rosvest Proprietary Limited (1-3)
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate, a director of a shareholder of the associate and a beneficiary and trustee of ultimate shareholder of the associate (1-3)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial (1-3)

2.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Disposal of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	29 December 2023
PRICE PER SECURITY (CENTS)	High: 819 Low: 813 Average: 815.61
NUMBER OF SECURITIES TRANSACTED	23 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R187 590.00
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
3 January 2024

Sponsor
PSG Capital

