

OUTsurance Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2010/005770/06)  
ISIN: ZAE000314084  
Share code: OUT  
("OGL")

**AUTHORISATION TO OPERATE AS A NON-LIFE INSURANCE UNDERTAKING IN  
THE REPUBLIC OF IRELAND**

OGL wishes to inform shareholders that its newly established insurance subsidiary in Ireland, OUTsurance DAC, has obtained authorisation from the Central Bank of Ireland to operate as a non-life insurance undertaking in the Republic of Ireland's personal car and home insurance markets. OUTsurance DAC is expected to commence operations in the first half of 2024. The authorisation process with the Central Bank of Ireland was highly efficient and has been achieved in line with the expected timelines.

Centurion  
2 January 2024

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)