

Anheuser-Busch InBev SA/NV
 (Incorporated in the Kingdom of Belgium)
 Register of Companies Number: 0417.497.106
 Euronext Brussels Share Code: ABI
 Mexican Stock Exchange Share Code: ANB
 NYSE ADS Code: BUD
 JSE Share Code: ANH
 ISIN: BE0974293251
 ("AB InBev" or the "Company")

Regulated information¹

Disclosure Made According to the Requirements of the Law of 2 May 2007

28 December 2023 – Anheuser-Busch InBev (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE:ANH) ("AB InBev") ("the Company") hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that on 21 December 2023 it received a transparency notification from M. Jorge Paulo Lemann, M. Carlos Alberto da Veiga Sicupira, M. Max Van Hoegaerden Herrmann Telles, BRC Sàrl, EPS SA, Stichting Anheuser-Busch InBev, AB InBev, Rayvax Société d'investissements SA, Stichting Fonds InBev Baillet Latour and Fonds Verhelst SC, à finalité sociale, in accordance with articles 6 and 18 of the Law of 2 May 2007.

In such notification, the notifying parties notify a change in one of the parties acting in concert resulting from an *inter vivos* donation by one of the natural persons holding the joint ultimate control over BRC Sàrl to one of his sons (i.e. a gift by M. Marcel Herrmann Telles to his son M. Max Van Hoegaerden Herrmann Telles). M. Max Van Hoegaerden Herrmann Telles thereby replaces his father as one of the individuals holding the joint ultimate control over BRC Sàrl. No threshold has been crossed upwards or downwards.

The transparency notification contains the following information:

- Date notification: Notification dated 21 December 2023
- Reason for the notification: Conclusion or modification of an agreement to act in concert; Acquisition or disposal of voting securities or voting rights.
- Notification by: Persons acting in concert; A parent undertaking or a controlling person.
- Persons subject to the notification obligation:

Name	Address (for legal entities)
M. Jorge Paulo Lemann	
M. Carlos Alberto da Veiga Sicupira	
Max Van Hoegaerden Herrmann Telles	
BRC Sàrl (Luxembourg law)	2 Boulevard de la Foire, L 1528 Luxembourg
EPS SA (Luxembourg law)	488 Route de Longwy, L 1940 Luxembourg
Stichting Anheuser-Busch InBev (Dutch law)	760 Amstelveenseweg 760, 1081 JK Amsterdam
Anheuser-Busch InBev	1 Grand Place, 1000 Bruxelles
Rayvax Société d'investissements SA	88 Rue Gachard, 1050 Ixelles
Stichting Fonds InBev Baillet Latour	Cerastraat 1, 4811 Breda
Fonds Verhelst SC, à finalité sociale	1 Brouwerijplein, 3000 Leuven

- Date transaction: 15 December 2023
- Threshold that is crossed (in %): 45
- Denominator: 2,019,241,973

8. Notified details:

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
M. Jorge Paulo Lemann	0	0		0.00%	
M. Carlos Alberto da Veiga Sicupira	0	0		0.00%	
M. Max Van Hoegaerden Herrmann Telles	0	0		0.00%	
BRC	39,962,901	28,097,078		1.39%	
EPS	99,999	99,999		0.00%	
EPS Participations	131,898,152	133,846,578		6.63%	
Stichting Anheuser-Busch InBev	663,074,832	663,074,832		32.84%	
Anheuser-Busch InBev	59,258,420	34,263,019		1.70%	
Brandbrew	405,894	265,894		0.01%	
Brandbev	138,293	172,467		0.01%	
Ambrew	0	200,000		0.01%	
Mexbrew	60,000	0		0.00%	
Subtotal	894,898,491	860,019,867		42.59%	
Rayvax Société d'investissements	24,158	50,000		0.00%	
Sébastien Holding	10	0		0.00%	
Subtotal	24,168	50,000		0.00%	
Stichting Fonds InBev Baillet Latour	0	0		0.00%	
Fonds Baillet Latour	5,485,415	5,485,415		0.27%	

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL				0	0.00%	

TOTAL (A & B)		# of voting rights	% of voting rights
		872,552,947	43.21%

9. Chain of controlled entities through which the shareholding is effectively held: Annexed to the transparency notification, a summary overview of which is available on www.ab-inbev.com/investors/corporate-governance/shareholder-structure/.
10. Additional information: Notification made due to a change in one of the parties acting in concert (parties à l'action de concert) resulting from an inter vivos donation by one of the natural persons holding the joint ultimate control over BRC to one of his sons (i.e. a gift by Marcel Herrmann Telles to his son Max Van Hoegaerden Herrmann Telles). Max Van Hoegaerden Herrmann Telles thereby replaces his father as one of the individuals holding the joint ultimate control over BRC.

Notifications of significant shareholdings to be made according to the Law of 2 May 2007 or AB InBev's bylaws, should be sent to jan.vandermeersch@ab-inbev.com.

This press release can be consulted on AB InBev's website via this link www.ab-inbev.com.

About Anheuser-Busch InBev (AB InBev)

Anheuser-Busch InBev (AB InBev) is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). As a company, we dream big to create a future with more cheers. We are always looking to serve up new ways to meet life's moments, move our industry forward and make a meaningful impact in the world. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona® and Stella Artois®; multi-country brands Beck's®, Hoegaarden®, Leffe® and Michelob ULTRA®; and local champions such as Aguila®, Antarctica®, Bud Light®, Brahma®, Cass®, Castle®, Castle Lite®, Cristal®, Harbin®, Jupiler®, Modelo Especial®, Quilmes®, Victoria®, Sedrin®, and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 167,000 colleagues based in nearly 50 countries worldwide. For 2022, AB InBev's reported revenue was 57.8 billion USD (excluding JVs and associates).

Anheuser-Busch InBev Contacts

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29 December 2023

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