

Sanlam Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1959/001562/06  
JSE share code: SLM  
NSX share code: SLA  
A2X share code: SLM  
ISIN: ZAE000070660  
("Sanlam" or "the Company")

Sanlam Life Insurance Limited  
(Incorporated in the Republic of South Africa)  
(Registration No. 1998/021121/06)  
LEI: 378900E10332DF012A23  
Bond Issuer Code: BISLI  
("Sanlam Life")

## **RESIGNATION OF EXECUTIVE DIRECTOR**

In accordance with paragraphs 3.59 and 6.39 of the JSE Limited ("JSE") Listings and Debt Listings Requirements, following the successful completion of the SanlamAllianz transaction to form the SanlamAllianz JV ("SAZ JV"), the leading Pan-African insurance business, Mr. Heinie Werth has been appointed as CEO of SAZ JV. Mr Werth is therefore stepping down from both the Sanlam and Sanlam Life Boards as an executive director with effect from 31 December 2023 to focus on management of the SAZ JV on behalf of Sanlam and Allianz.

The Sanlam and Sanlam Life Boards have expressed its deep gratitude to Heinie Werth for his service and for 25 years at Sanlam, where he has had a distinguished career including serving inter alia as Group Finance Director and as CEO of Sanlam Emerging Markets. The Board wishes Mr. Werth the best for his new role in driving the SAZ JV on the continent.

Bellville  
29 December 2023

### **Equity Sponsor to Sanlam**

The Standard Bank of South Africa Limited

### **Debt Sponsor to Sanlam Life Insurance Limited**

Rand Merchant Bank, a division of FirstRand Bank Limited