

AFRICAN EQUITY EMPOWERMENT INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1996/006093/06)

Share Code: AEE

ISIN ZAE000195731

("AEEI" or "the Company")

RESULTS OF THE GENERAL MEETING

1. INTRODUCTION

Shareholders are referred to the announcements released on SENS on 28 September 2023 and 24 November 2023, and to the Circular relating to the disposal by Kilomix Investments Proprietary Limited ("**Kilomix**"), a wholly-owned subsidiary of AEEI, of 30 000 ordinary shares, constituting 30% of the issued share capital of BT Communications Services South Africa Proprietary Limited ("**BTSA**"), a subsidiary of BT Limited, to BTSA for an aggregate amount of R290 million ("**the Disposal**"), as distributed to Shareholders on Friday, 24 November 2023.

Terms defined in the Circular shall, unless otherwise stated, bear the same meaning in this announcement.

2. RESULTS OF GENERAL MEETING

Shareholders are advised that, at the General Meeting held today, Thursday, 28 December 2023, all the resolutions as set out in the Notice of General Meeting were passed by the requisite majority of Shareholders.

The number of Shares voted in person or by proxy was 401 731 442, representing 81.82% of the total issued share capital of the same class of AEEI Shares.

The resolutions proposed at the General Meeting, together with the percentage of votes carried for and against each resolution, as well as the percentage of Shares abstained, are set out below:

	% of votes carried for the resolution	% of votes against the resolution	% of Shares abstained
Ordinary Resolution Number 1			
Approval of the Disposal	100%	0%	0%
Ordinary Resolution Number 2			
Authority granted to Directors and Company Secretary	100%	0%	0%

28 December 2023

Cape Town

Corporate Advisor and Sponsor

Vunani Sponsors

Joint Sponsor

Merchantec Capital