

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS BY ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities by associates is disclosed:

1.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transactions) (1-2)
DATE OF TRANSACTIONS	21 December 2023 (1) 27 December 2023 (2)
PRICE PER SECURITY	R8.20 (1) HIGH: R8.15 LOW: R8.10 VWAP: R8.12 (2)
NUMBER OF SECURITIES TRANSACTED	2 000 (1) 1 100 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R16 400.00 (1) R8 934.01 (2)
NAME OF ASSOCIATE	Rosvest Proprietary Limited (1-2)
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate, a director of a shareholder of the associate and a beneficiary and trustee of ultimate shareholder of the associate (1-2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial (1-2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
28 December 2023

Sponsor
PSG Capital



PSG CAPITAL