



Stor-Age Property REIT Limited
 Incorporated in the Republic of South
 Africa
 Registration number 2015/168454/06
 Share Code: SSS ISIN ZAE000208963
 Approved as a REIT by the JSE
 (“Stor-Age”)

DEALINGS IN SECURITIES BY EXECUTIVE DIRECTORS

In compliance with paragraphs 3.63 to 3.66 of the JSE Listings Requirements, the following information is disclosed in respect of ordinary share dealings by the executive directors.

The transactions below relate to the sale of shares originally acquired in terms of the Stor-Age Property REIT Limited Share Purchase and Option Scheme (the “Scheme”) which was put in place in October 2015. The proceeds from the sale are to be used to settle loan obligations owing to Stor-Age in terms of the Scheme. The Scheme has since been superseded by a Conditional Share Plan adopted by shareholders in February 2019.

The executive directors’ shareholding in Stor-Age post the transactions below are as follows:

Executive director	Number of shares held	Percentage interest in issued share capital
Gavin Lucas	9 876 306	2.07%
Stephen Lucas	9 579 053	2.01%
Steven Horton	5 707 903	1.20%

Executive director	G M Lucas
Nature of transactions	On-market sale of shares, direct beneficial
Class of securities	Ordinary shares
Date of transaction	20 December 2023
Price per security (cents)	1 320.00
Number of securities	59 899
Total value	R790 666.80
Date of transaction	21 December 2023
Price per security (cents)	1 320.00
Number of securities	15 916
Total value	R210 091.20
Date of transaction	22 December 2023
Price per security (cents)	1 320.00
Number of securities	15 000
Total value	R198 000.00
Executive director	S C Lucas
Nature of transactions	On-market sale of shares, direct beneficial
Class of securities	Ordinary shares
Date of transaction	20 December 2023
Price per security (cents)	1 320.00
Number of securities	59 899
Total value	R790 666.80

Date of transaction	21 December 2023
Price per security (cents)	1 320.00
Number of securities	15 916
Total value	R210 091.20
Date of transaction	22 December 2023
Price per security (cents)	1 320.00
Number of securities	112 252
Total value	R1 481 726.40
Executive director	S J Horton
Nature of transactions	On-market sale of shares, direct beneficial
Class of securities	Ordinary shares
Date of transaction	20 December 2023
Price per security (cents)	1 320.00
Number of securities	59 899
Total value	R790 666.80
Date of transaction	21 December 2023
Price per security (cents)	1 320.00
Number of securities	15 916
Total value	R210 091.20
Date of transaction	22 December 2023
Price per security (cents)	1 320.00
Number of securities	15 000
Total value	R198 000.00

Clearance was obtained in respect of each transaction outlined above.

Cape Town

27 December 2023

Sponsor

Investec Bank Limited