
AYO TECHNOLOGY SOLUTIONS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1996/014461/06

Share Code: AYO

ISIN ZAE000252441

("AYO" or "the Company")

COMPETITION TRIBUNAL UPDATE

Shareholders are referred to the announcements released on SENS on 2 August 2023 titled "Competition Tribunal Update", 4 September 2023 titled "Competition Tribunal Update – Clarification" and 21 September 2023 titled "Competition Tribunal Update – Further Clarification (and using the terms defined therein unless otherwise stated) and are hereby advised that on 19 December 2023, the Competition Tribunal ("Tribunal") released a media statement announcing that it has dismissed the application by the 35 other Applicants, together with AYO, for a further extension of the interim relief order granted by the Tribunal on 16 September 2022.

The details contained in the media statement can be found using the link to the Tribunal's website, <https://www.comptrib.co.za/open-file?FileId=53451>.

AYO is awaiting the detailed reasons from the Tribunal in relation to this judgement to further review.

Furthermore, the investigation in relation to the complaint with the Competition Commission is still ongoing and shareholders will be provided with an update thereto in due course.

Cape Town

21 December 2023

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