

RFG Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2012/074392/06)
ISIN: ZAE000191979
Share Code: RFG
("RFG")

PURCHASE OF SHARES BY SUBSIDIARY COMPANY

In compliance with the JSE Limited Listings Requirements, RFG announces that its major subsidiary has, in accordance with the rules of The RFG 2015 Share Plan and The RFG Holdings Limited 2021 Share Plan, purchased RFG shares in the open market in order to fulfill the settlement of performance shares and restricted shares, respectively. The following information relating to the purchase is disclosed:

Company	RFG Foods Proprietary Limited
Date of transaction	18 December 2023
Nature of transaction	On market purchase of securities
Class of securities	Ordinary shares
Number of shares purchased	808 455
Purchase price per share	R13.50
Total value of transaction	R10 914 142.50
Nature of interest	Direct beneficial
Clearance obtained	Yes

Company	RFG Foods Proprietary Limited
Date of transaction	19 December 2023
Nature of transaction	On market purchase of securities
Class of securities	Ordinary shares
Number of shares purchased	10 770
Purchase price per share	R13.50
Total value of transaction	R145 395.00
Nature of interest	Direct beneficial
Clearance obtained	Yes

Groot Drakenstein
20 December 2023

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)