

News Release

Anglo American plc (the "Company")

Registered office: 17 Charterhouse Street, London EC1N 6RA Registered number: 3564138 (incorporated in England and Wales) Legal Entity Identifier: 549300S9XF92D1X8ME43 ISIN: GBOOB1XZS820 JSE Share Code: AGL NSX Share Code: ANM

20 December 2023

Anglo American rough diamond sales value for De Beers' tenth sales cycle of 2023

Anglo American plc announces the value of rough diamond sales (Global Sightholder Sales and Auctions) for De Beers' tenth sales cycle of 2023, amounting to \$130 million.

| | Cycle 10 2023 ⁽¹⁾ | Cycle 9 2023 ⁽²⁾ | Cycle 10 2022 |
|----------------------------|------------------------------|-----------------------------|---------------|
| | (provisional) | (actual) | (actual) |
| Sales value ⁽³⁾ | \$130m | \$86m | \$417m |

(1) Cycle 10 2023 provisional sales value represents sales as at 19 December 2023.

(2) Cycle 9 2023 actual sales value represents sales between the dates of 4 October and 3 November.

(3) Sales values are quoted on a consolidated accounting basis. Auction sales included in a given cycle are the sum of all sales between the end of the preceding cycle and the end of the noted cycle.

The provisional rough diamond sales figure quoted for Cycle 10 represents the expected sales value for the period between 9 November and 19 December and remains subject to adjustment based on final completed sales.

Al Cook, CEO of De Beers, said: "In the final sales cycle of 2023, De Beers continued to offer lower levels of rough diamond supply, in line with current demand. As the end-of-year holiday season progresses, we are seeing signs that the diamond industry is regaining its balance between wholesale supply and demand. Polished diamond prices look to have stabilised as inventory levels have decreased, though we expect improvements in rough diamond trading conditions to be gradual."

For further information, please contact:

Media

UK James Wyatt-Tilby james.wyatt-tilby@angloamerican.com Tel: +44 (0)20 7968 8759

Marcelo Esquivel marcelo.esquivel@angloamerican.com Tel: +44 (0)20 7968 8891

Rebecca Meeson–Frizelle <u>Rebecca.meeson-frizelle@angloamerican.com</u> Tel: + 44 (0)20 7968 1374 Investors UK Paul Galloway paul.galloway@angloamerican.com Tel: +44 (0)20 7968 8718

Emma Waterworth Emma.waterworth@angloamerican.com Tel: +44 (0) 20 7968 8574

Juliet Newth juliet.newth@angloamerican.com Tel: +44 (0)20 7968 8830

Anglo American plc

17 Charterhouse Street, London, EC1N 6RA, United Kingdom Registered office as above. Incorporated in England and Wales under the Companies Act 1985. Registered Number: 3564138 Legal Entity Identifier: 54930059XF92D1X8ME43 South Africa Nevashnee Naicker <u>nevashnee.naicker@angloamerican.com</u> Tel: +27 (0)11 638 3189 Michelle Jarman <u>michelle.jarman@angloamerican.com</u> Tel: +44 (0)20 7968 1494

Sibusiso Tshabalala <u>sibusiso.tshabalala@angloamerican.com</u> Tel: +27 (0)11 638 2175

The Company has a primary listing on the Main Market of the London Stock Exchange and secondary listings on the Johannesburg Stock Exchange, the Botswana Stock Exchange, the Namibia Stock Exchange and the SIX Swiss Exchange.

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Notes to editors:

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of copper, nickel, platinum group metals, diamonds (through De Beers), and premium quality iron ore and steelmaking coal – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.



Forward-looking statements:

This document includes forward-looking statements. All statements other than statements of historical facts included in this document, including, without limitation, those regarding Anglo American's financial position, business, acquisition and divestment strategy, dividend policy, plans and objectives of management for future operations (including development plans and objectives relating to Anglo American's products, production forecasts and Ore Reserve and Mineral Resource positions) and environmental, social and corporate governance goals and aspirations, are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Anglo American or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding Anglo American's present and future business strategies and the environment in which Anglo American will operate in the future. Important factors

that could cause Anglo American's actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, levels of actual production during any period, levels of global demand and commodity market prices, mineral resource exploration and development capabilities, recovery rates and other operational capabilities, safety, health or environmental incidents, the effects of global pandemics and outbreaks of infectious diseases, the outcome of litigation or regulatory proceedings, the availability of mining and processing equipment, the ability to produce and transport products profitably, the availability of transport infrastructure, the impact of foreign currency exchange rates on market prices and operating costs, the availability of sufficient credit, the effects of inflation, political uncertainty and economic conditions in relevant areas of the world, the actions of competitors, activities by courts, regulators and governmental authorities such as in relation to permitting or forcing closure of mines and ceasing of operations or maintenance of Anglo American's assets and changes in taxation or safety, health, environmental or other types of regulation in the countries where Anglo American operates, conflicts over land and resource ownership rights and such other risk factors identified in Anglo American's most recent Annual Report. Forward-looking statements should, therefore, be construed in light of such risk factors and undue reliance should not be placed on forward-looking statements. These forward-looking statements speak only as of the date of this document. Anglo American expressly disclaims any obligation or undertaking (except as required by applicable law, the City Code on Takeovers and Mergers, the UK Listing Rules, the Disclosure and Transparency Rules of the Financial Conduct Authority, the Listings Requirements of the securities exchange of the JSE Limited in South Africa, the SIX Swiss Exchange, the Botswana Stock Exchange and the Namibian Stock Exchange and any other applicable regulations) to release publicly any updates or revisions to any forwardlooking statement contained herein to reflect any change in Anglo American's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

Nothing in this document should be interpreted to mean that future earnings per share of Anglo American will necessarily match or exceed its historical published earnings per share. Certain statistical and other information about Anglo American included in this document is sourced from publicly available third party sources. As such it has not been independently verified and presents the views of those third parties, but may not necessarily correspond to the views held by Anglo American and Anglo American expressly disclaims any responsibility for, or liability in respect of, such information.

Legal Entity Identifier: 549300S9XF92D1X8ME43