

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or "the Company")

DEALINGS IN SECURITIES

Dealing in Securities by a Director of a Major Subsidiary of ARM

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements, we hereby provide the following information regarding dealings in ARM securities by a Director of ARM Mining Consortium Limited, a major subsidiary of the Company:

Name of director	Busisiwe Rita Tshabalala
Category of director	Director of ARM Mining Consortium Limited, a major subsidiary of ARM
Date of transaction	13 December 2023
Nature of transaction	On-market sale of shares
Class of securities	Ordinary shares
Number of securities	10 000 shares
Selling price of securities	Volume weighted average price of R174.36 per share (with a low of R174.00 per share and a high of R175.10 per share)
Total value of transactions	R1 743 640.00
Nature of interest	Direct, beneficial

The requisite clearances and approvals for this transaction have been obtained in compliance with the Securities Dealing Policies and Procedures of ARM and paragraph 3.66 of the Listings Requirements.

Sandton
18 December 2023

Sponsor to ARM:
Investec Bank Limited