



NEDBANK GROUP LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1966/010630/06  
JSE share code: NED  
NSX share code: NBK  
ISIN: ZAE000004875  
JSE alpha code: NEDI  
(Nedbank Group)  
(collectively 'the Group')

NEDBANK LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1951/000009/06  
JSE alpha code: BINBK  
(Nedbank)

## **NEDBANK GROUP LIMITED AND NEDBANK LIMITED – CHANGE TO THE BOARDS OF DIRECTORS**

In accordance with the Group's ongoing board continuity planning, the boards of Nedbank Group and Nedbank (the Boards) are pleased to announce the appointment of Terence Mncedisi Nombembe as an independent non-executive director and member of the Nedbank Group Audit Committee with effect from 1 January 2024. The appointment has been made in terms of the Group's policy on the nomination and appointment of directors.

Terence (CA(SA)) was the Chief Executive Officer of the South African Institute of Chartered Accountants (SAICA) from 2014 to 2019, and before that he was Auditor-General of South Africa from 2006 to 2013. Terence was most recently a non-executive director of the South African Reserve Bank, having stepped down from that role earlier this year.

Honorary awards received by Terence include The Jorg Kandutsch excellence award from the International Organisation of Supreme Audit Institutes (2010), Doctor of Accounting Science by the Walter Sisulu University (2014), UNISA's Chancellor's Calabash Award – Outstanding Alumnus (2014), and an Honorary Member of the Golden Key International Honour Society (2015).

Terence was welcomed to the Boards by Daniel Mminele, Nedbank Group's Chairperson, who said: 'Terence's input to the Boards' discussions will be greatly valued, and in particular our Audit Committee will benefit from his expertise and experience.'

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14 December 2023

Sponsors to Nedbank Group in South Africa:

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Sponsor to Nedbank Group in Namibia:

Old Mutual Investment Services (Namibia) (Pty) Ltd

Debt Sponsor to Nedbank Limited in South Africa:

Nedbank Corporate and Investment Banking, a division of Nedbank Limited