



Grindrod Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/009846/06)
Share code: GND & GNDP
ISIN: ZAE000072328 & ZAE000071106
("Grindrod" or the "Company")

VOLUNTARY ANNOUNCEMENT

UPDATE ON THE PORT OF MAPUTO CONCESSION EXTENSION

The Maputo Port Development Company ("MPDC"), in which Grindrod holds an indirect 24.7% stake, has been in discussions with the Government of Mozambique with respect to the extension of the current concession, which expires in 2033, until 2058. The Government recently issued an in-principle approval for the concession extension which would facilitate increased investment to expand port handling capacity.

14 December 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited