

# GEMFIELDS

## GROUP LIMITED

Incorporated in Guernsey. Guernsey registration Number: 47656  
South African external company registration number 2009/012636/10  
Share code on JSE: GML / AIM: GEM  
ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31  
("Gemfields" or the "Company")

# PDMR Dealing, Issue of Equity and Total Voting Rights

LONDON, 14 DECEMBER 2023

In accordance with AIM Rule 17, shareholders are advised that Gemfields has issued and allotted 471,377 new ordinary shares of USD0.00001 each in the Company ("Ordinary Shares") following the exercise of share options by Kartikeya Parikshya (a person discharging managerial responsibilities, or "PDMR").

Mr Parikshya has exercised 471,377 share options at an exercise price of ZAR2.97 per Ordinary Share. A further announcement will be made once the shares have been sold. Following the above transactions, Mr Parikshya will own 45,000 Ordinary Shares, representing 0.004 per cent of the Company.

Applications have been made for the 471,377 new Ordinary Shares to be admitted to trading on AIM and the JSE, both of which are expected to occur on or around 18 December 2023 ("Admission").

Following Admission there will be 1,222,389,481 Ordinary Shares in issue, including treasury shares. Following Admission the number of Ordinary Shares (excluding treasury shares) that carry the right to one vote per Ordinary Share will be 1,166,695,130. This is also the total voting rights figure which may be used by shareholders as the denominator for the calculations by which they can determine whether they are required to notify their interests in, or a change to their interest in the Company.

**Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Kartikeya Parikshya				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Gemfields Group Limited				
b)	LEI	21380017GAVXTCYS5R31				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary Shares of USD0.00001 each  ISIN: GG00BG0KTL52				
b)	Nature of the transaction	Exercise of Share Options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR2.97</td> <td>471,377</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR2.97	471,377
Price(s)	Volume(s)					
ZAR2.97	471,377					
d)	Aggregated information  - Aggregated volume  - Price	  471,377  ZAR 2.97				
e)	Date of the transaction	14 December 2023				
f)	Place of the transaction	Johannesburg Stock Exchange				

- ENDS -

Further information on Gemfields Group Limited can be found at:

[GEMFIELDSGROUP.COM](http://GEMFIELDSGROUP.COM)

To join our investor mailing list, contact us on:

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[gemfields@camarco.co.uk](mailto:gemfields@camarco.co.uk)

ENQUIRIES

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FINANCIAL PR/ IR	Camarco Gordon Poole / Emily Hall T: +44(0) 20 3757 4980

## ADDITIONAL INFORMATION ON GEMFIELDS

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Gemfields is a world-leading responsible miner and marketer of coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licences in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones through Fabergé designs, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model that has played an important role in the growth of the global coloured gemstone sector.

### GEMFIELDS

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