

HERIOT REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/167697/06)

(Approved as a REIT by the JSE)

JSE share code: HET

ISIN: ZAE000246740

("Heriot" or "the Company")



ANNUAL COMPLIANCE REPORT PREPARED IN TERMS OF THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT

In accordance with paragraph 16.21(g) and Appendix 1 to Section 11 of the JSE Listings Requirements, notice is hereby given that the Company's annual compliance report in terms of section 13G(2) of the Broad-Based Black Economic Empowerment Act has been published and, together with the Company's latest Broad-Based Black Economic Empowerment rating certificate, is available on the Company's website at: <https://www.heriotreit.com/governance.php>.

Johannesburg
13 December 2023

Designated advisor
Valeo Capital (Pty) Limited

 Valeo Capital