

SANTAM LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1918/001680/06
LEI: 37890092DC55C7D94B35
JSE Share Code: SNT & ISIN: ZAE000093779
A2X Share Code: SNT
NSX Share Code: SNM
Bond company code: BISAN
("Santam" or the "Company")

DEALINGS IN SECURITIES BY AN EXECUTIVE DIRECTOR OF SANTAM

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements and paragraphs 6.42 to 6.45 of the Debt Listings Requirements of the JSE Limited (hereafter collectively referred to as the "Listings Requirements"), shareholders and noteholders are advised of the following dealings in Santam securities by an executive director of the Company:

Name of director	: Tavaziva Madzinga
Date of transaction	: 11 December 2023
Class of security	: Ordinary shares
Nature of transaction	: On-market purchase of shares
Number of shares	: 2 200
VWAP per share	: R277.4510
Lowest price	: R275.75
Highest price	: R278.25
Total value of transaction	: R610 392.20
Nature and extent of director's interest	: Direct Beneficial

The requisite clearances and approvals for the abovementioned transaction have been obtained in compliance with the Company's Securities Dealing Policy and the Listings Requirements.

CAPE TOWN
12 December 2023

Sponsor: Investec Bank Limited
Debt Sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited)