

Stor-Age Property REIT Limited

Incorporated in the Republic of South Africa Registration number 2015/168454/06 Share Code: SSS ISIN ZAE000208963 Approved as a REIT by the JSE ("Stor-Age")

DEALINGS IN SECURITIES BY EXECUTIVE DIRECTORS

In compliance with paragraphs 3.63 to 3.66 of the JSE Listings Requirements, the following information is disclosed in respect of ordinary share dealings by the executive directors.

All of the transactions below relate to the sale of shares originally acquired in terms of the Stor-Age Property REIT Limited Share Purchase and Option Scheme (the "Scheme") which was put in place in October 2015. The proceeds from the sales are to be used to settle loan obligations owing to Stor-Age in terms of the Scheme. The Scheme has since been superseded by a Conditional Share Plan adopted by shareholders in February 2019.

The executive directors' shareholding in Stor-Age post the transactions below are as follows:

| Executive director | Number of shares held | Percentage interest in issued share capital |
|--------------------|-----------------------|------------------------------------------------|
| Gavin Lucas | 9 967 121 | 2.09% |
| Stephen Lucas | 9 767 120 | 2.05% |
| Steven Horton | 5 783 708 | 1.21% |

Executive director
Nature of transactions
Class of securities
Date of transaction
Price per security (cents)

Number of securities
Total value

Executive director Nature of transactions Class of securities

Date of transaction
Price per security (cents)
Number of securities

Total value

Executive director
Nature of transactions
Class of securities
Date of transaction
Price per security (cents)
Number of securities

Total value

S C Lucas

On-market sale of shares, direct beneficial

Ordinary shares 07 December 2023

1 320.00 59 363 R783 591.60

G M Lucas

On-market sale of shares, direct beneficial

Ordinary shares 07 December 2023

1 320.00 59 362 R783 578.40

S J Horton

On-market sale of shares, direct beneficial

Ordinary shares 07 December 2023

1 320.00 59 362 R783 578.40 Clearance was obtained in respect of each transaction outlined above.

Cape Town 12 December 2023

Sponsor

Investec Bank Limited