

Remgro Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1968/006415/06)  
(ISIN: ZAE000026480)  
(JSE and A2X Share code: REM)  
("Remgro")

DEALINGS IN SECURITIES BY EXECUTIVE DIRECTORS, PRESCRIBED OFFICERS  
AND THE COMPANY SECRETARY

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In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements the following information is disclosed regarding dealings by the Executive Directors, Prescribed Officers and the Company Secretary of Remgro.

The Executive Directors and Prescribed Officers of Remgro have traded the first tranche of the 2020 ordinary shares with performance conditions under the Conditional Share Plan ("Performance CSPs") as well as the second tranche of the 2019 Performance CSPs, allocated on 5 December 2020 and which vested on 5 December 2023.

The Company Secretary of Remgro has traded the first tranche of the 2020 Retention Conditional Share Plan Awards ("Retention CSPs") and the second tranche of the 2019 Retention CSPs, allocated on 5 December 2020 and which vested on 5 December 2023, as well as the third tranche of the 2018 Retention CSPs, allocated on 5 December 2018 and which vested on 5 December 2023.

The vesting of the awards was subject to the satisfaction of the Performance Conditions where applicable, and the Employment Conditions determined by the Remuneration and Nomination Committee. The Performance Conditions comprise the achievement of certain Company financial measures, which include Growth in Intrinsic Net Asset Value, Growth in Free Cash Flow at the Centre, Environmental, Social & Governance measures as well as non-financial Individual Performance Conditions.

1. Dealings in securities by Executive Directors and Prescribed Officers

Director	:	Mr J J Durand
Company	:	Remgro Limited
Nature of transactions	:	Off-market vesting of Performance CSPs and the subsequent on-market sale of shares as well as the off-market transfer of shares to portfolio
Date of award	:	5 December 2020
Vesting period	:	3 years from date of award
Date of vesting	:	5 December 2023
Percentage of award vested	:	71%
Annual number of vested awards	:	58 938
*Vesting price	:	R145.17
Total value of vested awards	:	R8 556 029.46

Date of sale of shares	:	5 December 2023
Number of shares sold	:	1 250
Class of securities	:	Ordinary shares
Selling price	:	R145.98 per share
Total value of transaction	:	R182 475.00
Date of sale of shares	:	6 December 2023
Number of shares sold	:	25 840
Class of securities	:	Ordinary shares
Selling price	:	R147.04 per share
Total value of transaction	:	R3 799 513.60
Number of shares transferred	:	31 848
Date of award	:	5 December 2020
Vesting period	:	3 years from date of award
Date of vesting	:	5 December 2023
Percentage of award vested	:	73%
Annual number of vested awards	:	60 607
*Vesting price	:	R145.17
Total value of vested awards	:	R8 798 318.19
Date of sale of shares	:	5 December 2023
Number of shares sold	:	59 321
Class of securities	:	Ordinary shares
Selling price	:	R145.98 per share
Total value of transaction	:	R8 659 679.58
Date of sale of shares	:	6 December 2023
Number of shares sold	:	576
Class of securities	:	Ordinary shares
Selling price	:	R147.04 per share
Total value of transaction	:	R84 695.04
Number of shares transferred	:	710
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Director	:	Mr N J Williams
Company	:	Remgro Limited
Nature of transactions	:	Off-market vesting of Performance CSPs and the subsequent on-market sale of shares to settle tax liability as well as the off-market transfer of shares to portfolio
Date of award	:	5 December 2020
Vesting period	:	3 years from date of award
Date of vesting	:	5 December 2023
Percentage of award vested	:	71%
Annual number of vested awards	:	18 053
*Vesting price	:	R145.17
Total value of vested awards	:	R2 620 754.01
Date of sale of shares	:	7 December 2023
Number of shares sold	:	8 242
Class of securities	:	Ordinary shares
Selling price	:	R144.53 per share
Total value of transaction	:	R1 191 216.26
Number of shares transferred	:	9 811
Date of award	:	5 December 2020
Vesting period	:	3 years from date of award
Date of vesting	:	5 December 2023
Percentage of award vested	:	73%
Annual number of vested awards	:	18 568
*Vesting price	:	R145.17
Total value of vested awards	:	R2 695 516.56
Date of sale of shares	:	7 December 2023
Number of shares sold	:	8 477
Class of securities	:	Ordinary shares
Selling price	:	R144.53 per share
Total value of transaction	:	R1 225 180.81
Number of shares transferred	:	10 091
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Director	:	Ms M Lubbe
Company	:	Remgro Limited
Nature of transaction	:	Off-market vesting of Performance CSPs and the subsequent on-market sale of shares to settle tax liability as well as the off-market transfer of shares to portfolio. Off-market exercise of share appreciation rights (SARs) as well as the subsequent on market sale of ordinary shares
Date of award	:	5 December 2020
Vesting period	:	3 years from date of award
Date of vesting	:	5 December 2023
Percentage of award vested	:	71%
Annual number of vested awards	:	9 784
*Vesting price	:	R145.17
Total value of vested awards	:	R1 420 343.28
Date of sale of shares	:	6 December 2023
Number of shares sold	:	4 381
Class of securities	:	Ordinary shares
Selling price	:	R146.96 per share
Total value of transaction	:	R643 831.76
Number of shares transferred	:	5 403
Date of award	:	5 December 2020
Vesting period	:	3 years from date of award
Date of vesting	:	5 December 2023
Percentage of award vested	:	73%
Annual number of vested awards	:	11 960
*Vesting price	:	R145.17
Total value of vested awards	:	R1 736 233.20
Date of sale of shares	:	6 December 2023
Number of shares sold	:	5 355
Class of securities	:	Ordinary shares
Selling price	:	R146.96 per share
Total value of transaction	:	R786 970.80
Number of shares transferred	:	6 605
Date of exercise of SARs	:	8 December 2023
Number and offer price of SARs exercised	:	15 481 @ R114.92
Exercise price	:	R143.86
Total growth value of exercise	:	R448 123.90
Number of shares received in respect of SARs exercised	:	3 115

Date of sale of shares	:	8 December 2023
Number of shares sold	:	3 115
Class of securities	:	Ordinary shares
Selling price	:	R149.38 per share
Total value of transaction	:	R465 318.70
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Prescribed officer	:	Mr P R Louw
Company	:	Remgro Limited
Nature of transactions	:	Off-market vesting of Performance CSPs and the subsequent on-market sale of shares as well as the off-market transfer of shares to portfolio. Off-market exercise of rights with performance conditions to ordinary shares under the Share Appreciation Rights Plan (Performance SARs), as well as the subsequent on market sale of ordinary shares
Date of award	:	5 December 2020
Vesting period	:	3 years from date of award
Date of vesting	:	5 December 2023
Percentage of award vested	:	71%
Annual number of vested awards	:	11 624
*Vesting price	:	R145.17
Total value of vested awards	:	R1 687 456.08
Date of sale of shares	:	5 December 2023
Number of shares sold	:	247
Class of securities	:	Ordinary shares
Selling price	:	R146.40 per share
Total value of transaction	:	R36 160.80
Date of sale of shares	:	6 December 2023
Number of shares sold	:	5 092
Class of securities	:	Ordinary shares
Selling price	:	R147.01 per share
Total value of transaction	:	R748 574.92
Number of shares transferred	:	6 285
Date of award	:	5 December 2020
Vesting period	:	3 years from date of award
Date of vesting	:	5 December 2023
Percentage of award vested	:	73%
Annual number of vested awards	:	11 960
*Vesting price	:	R145.17
Total value of vested awards	:	R1 736 233.20
Date of sale of shares	:	5 December 2023
Number of shares sold	:	256
Class of securities	:	Ordinary shares
Selling price	:	R146.40 per share
Total value of transaction	:	R37 478.40
Date of sale of shares	:	6 December 2023
Number of shares sold	:	5 239

Class of securities	:	Ordinary shares
Selling price	:	R147.01 per share
Total value of transaction	:	R770 185.39
Number of shares transferred	:	6 465
Date of exercise of Performance SARs	:	5 December 2023
Percentage of awards vested	:	71% at 5 December 2023
Number and offer price of Performance SARs exercised	:	10 988 @ R89.21
Exercise price	:	R145.17
Total growth value of exercise	:	R614 940.12
Number of shares received in respect of Performance SARs exercised	:	4 236
Date of sale of shares	:	7 December 2023
Number of shares sold	:	4 236
Class of securities	:	Ordinary shares
Selling price	:	R144.01 per share
Total value of transaction	:	R610 026.36
Date of exercise of Performance SARs	:	5 December 2023
Percentage of awards vested	:	73% at 5 December 2023
Number and offer price of Performance SARs exercised	:	11 304 @ R89.69
Exercise price	:	R145.17
Total growth value of exercise	:	R627 279.57
Number of shares received in respect of Performance SARs exercised	:	4 321
Date of sale of shares	:	7 December 2023
Number of shares sold	:	4 321
Class of securities	:	Ordinary shares
Selling price	:	R144.01 per share
Total value of transaction	:	R622 267.21
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Prescribed officer	:	Mr P J Uys
Company	:	Remgro Limited
Nature of transaction	:	Off-market vesting of Performance CSPs and the subsequent on-market sale of shares as well as the off-market transfer of shares to portfolio
Date of award	:	5 December 2020
Vesting period	:	3 years from date of award
Date of vesting	:	5 December 2023
Percentage of award vested	:	71%
Annual number of vested awards	:	22 054
*Vesting price	:	R145.17
Total value of vested awards	:	R3 201 579.18
Date of sale of shares	:	5 December 2023
Number of shares sold	:	21 585
Class of securities	:	Ordinary shares
Selling price	:	R145.76 per share
Total value of transaction	:	R3 146 229.60
Number of shares transferred	:	469
Date of award	:	5 December 2020
Vesting period	:	3 years from date of award
Date of vesting	:	5 December 2023
Percentage of award vested	:	73%
Annual number of vested awards	:	22 682
*Vesting price	:	R145.17
Total value of vested awards	:	R3 292 745.94
Date of sale of shares	:	5 December 2023
Number of shares sold	:	22 199
Class of securities	:	Ordinary shares
Selling price	:	R145.76 per share
Total value of transaction	:	R3 235 726.24
Number of shares transferred	:	483
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes



## 2. Dealings in securities by Company Secretary

Company Secretary	:	Ms D I Dreyer
Company	:	Remgro Limited
Nature of transaction	:	Off-market vesting of awards in terms of the Retention CSPs as well as the subsequent on-market sale of shares
Dates of awards	:	5 December 2018 and 5 December 2020
Vesting period	:	5 and 3 years from date of awards
Date of vesting	:	5 December 2023
Number of awards vested	:	1 950
*Vesting price	:	R145.17
Total value of vested awards	:	R283 081.50
Date of sale of shares	:	5 December 2023
Number of shares sold	:	1 950
Class of securities	:	Ordinary shares
Selling price	:	R146.34 per share
Total value of transaction	:	R285 363.00
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

\* based on the 5 day Volume Weighted Average Remgro share price as at close of business 4 December 2023

Stellenbosch  
12 December 2023

Sponsor  
RAND MERCHANT BANK (a division of FirstRand Bank Limited)