

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or the "Company")

Results of the 90th Annual General Meeting

The shareholders of ARM ("Shareholders") are advised that at the annual general meeting of Shareholders ("Annual General Meeting") held on Friday, 8 December 2023, in terms of the notice of Annual General Meeting distributed to Shareholders on 26 October 2023, all of the resolutions tabled were passed by the requisite majority of votes cast by Shareholders present in person or represented by proxy.

As at Friday, 1 December 2023, being the voting record date ("Voting Record Date"), the total issued share capital of ARM was 224 667 778 ("Issued Shares") and the total number of votable shares was 196 053 038 ("Votable Shares"). The number of ARM shares voted in person or by proxy at the Annual General Meeting was 177 580 424 shares, representing 79.04% of the Issued Shares and 90.58% of the Votable Shares.

The voting results were as follows:

RESOLUTION	SHARES VOTED FOR (%)*	SHARES VOTED AGAINST (%)*	NUMBER OF SHARES VOTED	SHARES VOTED AS A PERCENT OF ISSUED SHARES (%)	SHARES ABSTAINED AS A PERCENT OF ISSUED SHARES (%)
Ordinary resolution number 1 Re-election of Mr AD Botha as a Director	72.92%	27.08%	177 577 440	79.04%	0.00%
Ordinary resolution number 2 Re-election of Mr JA Chissano as a Director	68.38%	31.62%	177 576 740	79.04%	0.00%
Ordinary resolution number 3 Re-election of Mr WM Gule as a Director	74.85%	25.15%	177 576 740	79.04%	0.00%
Ordinary resolution number 4 Re-election of Mr DC Noko as a Director	99.73%	0.27%	177 578 573	79.04%	0.00%
Ordinary resolution number 5 Re-election of Dr RV Simelane as a Director	72.19%	27.81%	177 577 440	79.04%	0.00%
Ordinary resolution number 6 Election of Mr VP Tobias as a Director	99.17%	0.83%	177 578 573	79.04%	0.00%
Ordinary resolution number 7 Appointment of KPMG Inc as external auditor and Ms S Loonat as the designated auditor	93.08%	6.92%	177 578 573	79.04%	0.00%

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Ordinary resolution number 8 Election of Audit and Risk Committee Members					
Ordinary resolution number 8.1 Mr TA Boardman	68.21%	31.79%	177 576 740	79.04%	0.00%
Ordinary resolution number 8.2 Mr F Abbott	68.31%	31.69%	177 576 740	79.04%	0.00%
Ordinary resolution number 8.3 Mr AD Botha	71.61 %	28.39%	177 576 740	79.04%	0.00%
Ordinary resolution number 8.4 Mr B Nqwababa	95.11 %	4.89%	177 578 573	79.04%	0.00%
Ordinary resolution number 8.5 Ms PJ Mnisi	99.75%	0.25%	177 578 573	79.04%	0.00%
Ordinary resolution number 8.6 Dr RV Simelane	71.64 %	28.36%	176 597 494	78.60%	0.44%
Ordinary resolution number 9 Non-binding advisory vote on the Company's Remuneration Policy	92.03 %	7.97%	177 578 573	79.04%	0.00%
Ordinary resolution number 10 Non-binding advisory vote on the Company's Remuneration Implementation Report	75.73 %	24.27%	177 578 573	79.04%	0.00%
Ordinary resolution number 11 Placing control of the authorised but unissued Company shares in the hands of the Board	91.53%	8.47%	177 173 128	78.86%	0.18%
Ordinary resolution number 12 General authority to allot and issue shares for cash	90.77%	9.23%	177 173 128	78.86%	0.18%

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Special resolution number 1 Annual retainer fees and per Board meeting attendance fees for Non-Executive Directors with effect from 1 July 2023					
Special resolution number 1.1 Annual retainer fees for Non-Executive Directors	94.31 %	5.69%	177 374 828	78.95%	0.09%
Special resolution number 1.2 Fees for attending Board meetings for Non-executive Directors	94.31%	5.69%	177 374 828	78.95%	0.09%
Special resolution number 2 Committee meeting attendance fees for Non-executive Directors	94.31%	5.69%	177 374 828	78.95%	0.09%
Special resolution number 3 Financial assistance for subscription for securities	98.80%	1.20%	177 374 828	78.95%	0.09%
Special resolution number 4 Financial assistance for related or inter-related companies	97.75%	2.25%	177 374 828	78.95%	0.09%
Special resolution number 5 Issue of shares in connection with the Company's share or employee incentive schemes	99.34 %	0.66%	177 374 828	78.95%	0.09%
Special resolution number 6 General authority to repurchase shares	89.91%	10.09%	177 579 062	79.04%	0.00%

* Expressed as a percentage of the number of shares voted per resolution (rounded to the nearest two decimals).

Sandton
11 December 2023

Sponsor: Investec Bank Limited