

Oceana Group Limited
Incorporated in the Republic of South Africa
(Registration number 1939/001730/06)
JSE / A2X Share Code: OCE
NSX Share Code: OCG
ISIN Number: ZAE000025284
("Oceana" or "the Company" or "the Group")

OCEANA GROUP LIMITED 2022 SHARE PLAN: DEALING IN SECURITIES BY DIRECTORS AND THE COMPANY SECRETARY

In compliance with paragraphs 3.63 – 3.74 of the Listings Requirements of JSE Limited ("the JSE"), shareholders are advised that the Company has awarded the following Deferred Bonus Shares ("DBS") and Performance Shares ("PS") on 4 December 2023 ("Award Date") to the following directors of the Company and the directors of major subsidiaries of the Company ("the Participants"), as set out below.

The award was accepted by the Participants on 5 December 2023 ("Acceptance Date").

DBS are settled after three years from the Award Date and are conditional on the Participant still being in the employment of the Group at the time of vesting.

PS are conditionally awarded with the final number settled after three years from the respective Award Dates dependent on the performance criteria set being met. The number of shares to be settled will range from 0% to 200% of the conditional award, subject to the Board's discretion.

The determined number of DBS and PS will be settled for the Participant in Oceana Group shares or in cash, at the Company's sole and absolute discretion.

The DBS and PS awarded and accepted by the Participants are summarised below:

<u>Director / Officer</u>	<u>Office Held</u>	<u>No. of DBS awarded</u>	<u>No. of PS awarded</u>
Mr. Z Mahomed	Group Executive Director and Chief Financial Officer	43 789	31 752
Mr. J Jaga	Group Company Secretary	14 623	17 954
Mr. L De Waal	Director of a Major Subsidiary*	35 358	23 539
Mr. S Salie	Director of a Major Subsidiary*	30 664	22 402
Ms. S Louw	Director of a Major Subsidiary*	13 784	6 174
Ms. S Naidoo	Director of a Major Subsidiary*	11 450	4 978

* Major Subsidiary, being Lucky Star Limited

The following are applicable to the above dealings for the Directors' listed above:

Class of underlying security to which rights attach	Ordinary shares
DBS Award Price per share	R nil (not applicable)
PS Award Price per	R nil (not applicable)
Value of transactions	R nil (not applicable)
Nature of transactions	Off-market acceptance of DBS and PS
DBS vesting period/s	Vests on third anniversary of Award Date
PS vesting period/s	Vests on third anniversary of Award Date
Nature of interest	Direct beneficial

In accordance with section 3.66 of the Listings Requirements the necessary clearance was obtained for the abovementioned Directors to deal in DBS and PS securities, respectively.

08 December 2023

Cape Town

Sponsor – Primary Listing

The Standard Bank of South Africa Limited

Namibian Sponsor – Secondary Listing

Old Mutual Investment Services (Namibia) Proprietary Limited