AVI Limited

Registration Number 1944/017201/06

Share Code: AVI ISIN: ZAE000049433

("AVI")

DEALING IN AVI SHARES BY AN EXECUTIVE DIRECTOR OF AVI

In compliance with Rules 3.63 - 3.74 of the Listings Requirements of the JSE Limited ("the JSE"), the following information is disclosed:

Name of director : Mr M Koursaris
Date of transaction : 04 December 2023
Class of securities : Ordinary shares

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Nature of transaction : Purchase of ordinary shares in the

market

Average price per share : R79.27 Highest price per share : R79.55 Lowest price per share : R78.93 Number of ordinary shares : 44 490

Aggregate consideration : R3 526 722.30 Extent of interest : Direct beneficial

Clearance to deal in these shares was obtained in accordance with AVI's policy with regard to director's dealings as well as the Listings Requirements of the JSE.

Illovo Sandton 05 December 2023

Sponsor

The Standard Bank of South Africa Limited