

OASIS CRESCENT PROPERTY FUND

A property fund created under the Oasis Crescent Property Trust Scheme registered in terms of the Collective Investment Schemes Control Act (Act 45 of 2002) having REIT status with the JSE
JSE share code: OAS
ISIN: ZAE000074332
("the Fund")



DISTRIBUTION RESULTS ANNOUNCEMENT

1. Unitholders are referred to the announcements released by the Fund on SENS on 24 October 2023 and 3 November 2023, regarding the Fund's distribution in respect of the six months ended 30 September 2023, as well as the circular to unitholders dated 3 November 2023 ("**Circular**"), in this regard.
2. As indicated in the above announcements and the Circular, unitholders could elect to receive in cash the distribution of 5,323.75911 cents (in aggregate), after non-permissible income, for every 100 units held ("**Cash Distribution**"), failing which the distribution would be reinvested at the rate of 2.19715 units at 2,423 cents per unit (in aggregate) for every 100 units so held ("**Unit Reinvestment**"). Non-resident unitholders are referred to those sections of the abovementioned announcements and the Circular dealing with the reinvestment ratio and cash distribution ratio for non-resident unitholders. The deadline for the above election was 12:00 p.m. on Friday, 1 December 2023.
3. Unitholders holding 43 644 227 units or 65.51% of units qualifying to receive the distribution, elected to receive the Cash Distribution, resulting in a Cash Distribution of R23 235 135.12, gross of tax.
4. The remaining unitholders, holding 22 982 790 units or 34.49% of units qualifying to receive the distribution, reinvested their distribution, amounting to R12 235 483.76, gross of tax (R11 841 022.96 net of tax), resulting in the issuing of 488 637 new units.
5. Unitholders are advised that on Monday, 4 December 2023 distribution payments were made into the bank accounts of those certificated unitholders, and distribution payments were credited to the Central Securities Depository Participant ("**CSDP**") accounts or to the broker custody accounts of those dematerialised unitholders, who elected to receive the Cash Distribution.
6. Unitholders are advised that on Wednesday, 6 December 2023 new unit certificates will be posted to those certificated unitholders, and new units will be credited to the CSDP accounts or broker custody accounts of those dematerialised unitholders, who qualified for the Unit Reinvestment.
7. Unitholders are advised that 9 608 units will be issued to directors of Oasis Crescent Property Fund Managers Limited and their associates, with no units being issued to prescribed officers or the company secretary of Oasis Crescent Property Fund Managers Limited, on the following basis:

DIRECTOR / ASSOCIATE OF DIRECTOR	NO. OF UNITS
ADAM EBRAHIM FAMILY TRUST	1 427
BINT NUR EBRAHIM TRUST	475

ZAHRA EBRAHIM TRUST	475
ABLI FAMILY TRUST	475
ROSHIN ARA EBRAHIM FAMILY TRUST	475
OASIS CRESCENT PROPERTY FUND MANAGERS	4 133
OASIS CRESCENT INSURANCE LTD	1 686
MR MAHOMED SHAHEEN EBRAHIM	462

8. The number of listed units will be adjusted on or about Friday, 8 December 2023, based on the results of the distribution.
9. Unitholders are referred to the Fund's abovementioned announcements for details on the tax implications of the distribution.

Cape Town
4 December 2023

Corporate Advisor and Designated Advisor
PSG Capital



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