

Datatec Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1994/005004/06)  
ISIN: ZAE000017745  
Share Code: DTC  
("Datatec")

## **ACQUISITION OF A MAJORITY STAKE IN MASON ADVISORY**

Datatec, the international Information and Communications Technology (ICT) company, announces that its subsidiary Datatec PLC has acquired an additional 40% holding in Mason Advisory Limited ("Mason Advisory") from the management team, taking its interest to a majority shareholding of 80%.

Mason Advisory is a UK based digital and technology consultancy working across the public and private sectors, with organisations of all sizes. It has over 100 employees with skills in operating model and organisational design, sourcing, architecture, service management, and cybersecurity.

Mason Advisory was spun out of Analysys Mason in 2014 to focus on serving clients which are consumers of IT services rather than providers or regulators. Datatec has held a 40% stake since and has now taken the opportunity of increasing its holding to support its next phase of growth.

### **Jens Montanana, Datatec's Chief Executive Officer, commented:**

*"Mason Advisory holds a strategic position as a specialised independent management consultancy and we look forward to continue contributing to the realisation of its high growth potential based on positive market fundamentals coupled with a strong management team and track record."*

### **Terms**

The purchase consideration will be settled in cash from existing resources. The acquisition is not a categorisable transaction in terms of the JSE Listings Requirements and is therefore not subject to approval by Datatec shareholders. This announcement is voluntary and for information purposes only.

Johannesburg  
4 December 2023

Sponsor  
PALLIDUS EXCHANGE SERVICES PROPRIETARY LIMITED