

DISCOVERY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/007789/06)
Legal Entity Identifier: 378900245A26169C8132
JSE share code: DSY, DSBP
DSY ISIN: ZAE000022331
DSBP ISIN: ZAE000158564
Bond company code: DSYI
(the "Group" or "Discovery" or the "Company")

ACCEPTANCE OF ANNUAL AWARDS OF SHARES IN TERMS OF THE DEFERRED PORTION OF THE SINGLE INCENTIVE PLAN ("SIP")
AND THE DISCOVERY BEE EMPLOYEE SHARE TRUST ("BEE")

In compliance with paragraphs 3.63 to 3.74 and paragraphs 6.42 to 6.53 of the JSE Limited Listings Requirements and Debt Listings Requirements, notification is hereby given that certain executive directors of the Company, a prescribed officer of the Company and directors of major subsidiaries have accepted annual awards of ordinary shares allocated in terms of the deferred portion of the SIP through the Discovery Long-Term Incentive Plan Trust ("LTIP Trust") and the Group company secretary has accepted an award of ordinary shares allocated in terms of the BEE Share Trust. The deferred portion of the SIP is awarded based on the performance criteria as per the SIP for the year ended 30 June 2023 and is settled in equity held on behalf of participants by the LTIP Trust. The share awards of the deferred portion of the SIP and BEE are subject to continued employment.

The nature of the interest in respect of each of these awards is indirect beneficial. The transactions have occurred off-market and the necessary clearances have been obtained.

The allocations are set out below:

Executive Director of Discovery Limited	Number of shares accepted	Acceptance date	Reference Price* (all figures in R)	Deemed Transaction Value (all figures in R)
A Gore	64 244	30 November 2023	142.45	9 151 558
D M Viljoen	49 864	30 November 2023	142.45	7 103 127
B Swartzberg	62 470 ²	30 November 2023	142.45	8 898 852

Executive directors' share awards vest equally from the 3rd to the 5th anniversaries of these awards (between 30 September 2026 and 30 September 2028).

Directors of major subsidiaries and prescribed officer	Number of shares accepted	Company	Acceptance date	Reference Price* (all figures in R)	Deemed Transaction Value (all figures in R)
H D Kallner	159 659 ¹	Discovery Limited (prescribed officer)	30 November 2023	142.45	22 743 425
J Broomberg	53 153 ²	Discovery Health	30 November 2023	142.45	7 571 645
F Chothia	11 326	Discovery Health	30 November 2023	142.45	1 613 389
A Ntsaluba	40 558	Discovery Health	30 November 2023	142.45	5 777 487
N Pitje	9 733	Discovery Health	30 November 2023	142.45	1 386 466
S A Cohen	10 768	Discovery Life	30 November 2023	142.45	1 533 902
K S Rabson	34 884	Discovery Life	30 November 2023	142.45	4 969 226
R J Van Reenen	29 959	Discovery Life	30 November 2023	142.45	4 267 660

Prescribed officers and directors of major subsidiaries' share awards vest equally from the 1st to the 3rd anniversaries of these awards (between 30 September 2024 and 30 September 2026).

Company secretary of Discovery Limited	Number of shares accepted	Acceptance date	Reference Price* (all figures in R)	Deemed Transaction Value (all figures in R)
A Ceba	3 510	30 November 2023	142.45	500 000

¹ Includes award in respect of special Outperformance SIP (on- target value reduced with increase in reward for stretch performance)

² Includes award in respect of Vitality Global Outperformance Plan

BEE share awards vest equally from the 2nd to the 5th anniversaries of these awards (between 30 September 2025 and 30 September 2028).

*The reference price has been used in determining the share allocations and represents volume weighted average traded price of the Company's shares for the 5 days ended September 2023.

Sandton

1 December 2023

Equity and Debt Sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)