

**AYO TECHNOLOGY SOLUTIONS LIMITED**  
**(Incorporated in the Republic of South Africa)**  
**Registration number: 1996/014461/06**  
**JSE share code: AYO**  
**ISIN: ZAE000252441**  
**("AYO" or "the Group")**

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## **TRADING STATEMENT**

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In accordance with paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results for the next financial period to be reported on will differ by at least 20% or more from those of the previous corresponding period.

Accordingly, a review by management of the financial results for the year ended 31 August 2023 has indicated that the Group expects to report:

- a basic loss per share ("**LPS**") of between 173,60 and 189,32 cents, reflecting an increase of between 121% and 141% compared to LPS of 78,60 cents reported for year ended 31 August 2022; and
- a headline loss per share ("**HLPS**") of between 171,36 and 183,41 cents, reflecting an increase of between 184% and 204% compared to the HLPS of 60,25 cents reported for year ended 31 August 2022.

The increase in LPS and HLPS compared to the prior period is primarily due to the decrease in gross margins across subsidiaries, lower fair value adjustments on investments, the derecognition of derivatives and the impairment of loans.

The financial information on which this trading statement is based has not been reviewed or reported on by AYO's auditors.

The Group is in the process of finalising its financial results for year ended 31 August 2023, which are scheduled to be released on SENS on or about 1 December 2023.

Cape Town  
1 December 2023

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