

DISCOVERY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/007789/06)
Legal Entity Identifier: 378900245A26169C8132
JSE share code: DSY, DSBP
DSY ISIN: ZAE000022331
DSBP ISIN: ZAE000158564
JSE bond company code: DSYI
("Discovery")

DEALINGS IN SECURITIES BY A DIRECTOR

In compliance with Paragraphs 3.63 to 3.74 of the JSE Limited ("JSE") Listings and Paragraphs 6.42 to 6.53 of the JSE Debt Listings Requirements, the following information is disclosed.

Shareholders and noteholders are referred to the announcement released on the Stock Exchange News Service on 31 May 2019, with regards to Mr Gore's hedging transactions entered into over a portion of his shareholding in Discovery.

Shareholders and noteholders are now advised that Mr Gore has replaced the existing hedging transaction, as stated below. These hedging transactions are related to funding arrangements entered into in order to follow various rights offers and subscriptions for Discovery shares over time.

Director	:	Mr Adrian Gore
Company	:	Discovery Limited
Office held	:	Group Chief Executive
Nature of interest	:	Indirect beneficial
Clearance obtained	:	Yes
Date of Transactions 1-2	:	24 November 2023
Class of securities	:	Options over Discovery ordinary shares
On market/off market	:	Off market
Nature of transaction	:	Purchase of European put options with an average strike price of R 110.26 per share
Exercise dates	:	05 November 2024 to 05 December 2024
Number of options	:	5,245,340
Notional value of transaction in 2024	:	R 578,330,207.04
Nature of transaction	:	Sale of European call options with an average strike price of R 176.71 per share
Exercise dates	:	05 November 2024 to 05 December 2024
Number of options	:	5,245,340
Notional value of transaction in 2024	:	R 926,918,739.33

Sandton
30 November 2023

Equity and Debt Sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)