AYO TECHNOLOGY SOLUTIONS LIMITED (Incorporated in the Republic of South Africa) Registration number: 1996/014461/06 JSE share code: AYO ISIN ZAE000252441 ("AYO" or "the Company")

RETIREMENT OF EXECUTIVE DIRECTOR

In accordance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of the Company ("**the Board**") hereby advises shareholders that the Deputy Executive Chairman of AYO, Mr Khalid Abdulla, is retiring with effect from 1 December 2023.

The Board would like to thank Mr Abdulla for his valuable contribution to the Company and extends its best wishes for this next chapter in his life.

Cape Town 30 November 2023

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